

MONTHLY NEWSLETTER



For the Month of April 2025

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

I. H. Desai & Co.

Chartered Accountants



Address: BRANCHES - BHUJ, GANDHIDHAM, MANDVI
AND AHMEDABAD

Mobile: [9429403661](tel:9429403661)

Email: ihdesai@yahoo.com

Website: caihdesai.com

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

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I. H. Desai & Co.

In this special report, we delve into the critical aspects of the Union Budget 2025-26, presenting a clear and detailed overview tailored for the business community. Our analysis covers the significant budgetary changes and their potential impact on your business operations and financial strategies. Understanding these updates is essential for navigating new fiscal policies, leveraging tax advantages, and making strategic, informed decisions.

As we dissect the elements of this budget, our aim is to equip you with the insights needed to foster growth and maintain financial health in the evolving economic environment.



1) Introduction

• Union Budget 25-26

Finance Minister Nirmala Sitharaman presented the Union Budget 2025-26 on February 1, 2025, outlining the government's fiscal policies and priorities for the upcoming year. The budget focuses on stimulating economic growth, enhancing the spending power of the middle class, and promoting inclusive development across various sectors. Key areas of emphasis include tax reforms, agricultural initiatives, support for small and medium-sized enterprises (MSMEs), and measures to attract private investment. The government also aims to reduce the fiscal deficit to 4.4% of GDP, reflecting its commitment to fiscal prudence.

• Impactful and concise Budget speech

In the shortest full budget speech in India's history, Finance Minister Nirmala Sitharaman delivered a concise yet impactful address lasting 1 hour and 58 minutes. Despite its brevity, the speech outlined major reforms focused on inclusive growth and economic resilience, with special emphasis on the middle class, farmers, women entrepreneurs, and the people of Bihar.

• The Prime Minister highlighted the budget's robust foundation

The Prime Minister highlighted the budget's robust foundation for economic growth and its role in

improving citizens financial well-being. He also commended the reforms, especially the landmark push for private sector participation in nuclear energy, calling it a major milestone in India's energy transition.

2) Income Tax

- **No Income Tax for Incomes up to Rs. 12 Lakh:**

Individuals earning up to Rs. 12 lakh annually will not be liable to pay income tax. For salaried taxpayers, this limit is effectively Rs. 12.75 lakh, considering a standard deduction of Rs. 75,000.

- **Revised Tax Slabs:**

The new tax regime introduces the following tax slabs:

Rs. 0 to Rs. 4 lakh: Nil

Rs. 4 lakh to Rs. 8 lakh: 5%

Rs. 8 lakh to Rs. 12 lakh: 10%

Rs. 12 lakh to Rs. 16 lakh: 15%

Rs. 16 lakh to Rs. 20 lakh: 20%

Rs. 20 lakh to Rs. 24 lakh: 25%

Above Rs. 24 lakh: 30%

- **Two Self-Occupied Properties Now Tax-Exempt**

Finance Minister Nirmala Sitharaman announced a major relief for taxpayers, allowing them to claim the annual value of two self-occupied properties as nil without any conditions. This reform simplifies the tax process, enabling individuals to designate two houses as self-occupied without fulfilling specific criteria. Previously, taxpayers had to meet certain conditions to avail of this benefit, making it more restrictive.

- **Rationalization of TDS/TCS:**

To simplify tax processes, the budget proposes reducing the number of rates and thresholds for Tax Deducted at Source (TDS) and Tax Collected at Source (TCS). Notably, the limit for tax deduction on interest for senior citizens has been doubled from Rs. 50,000 to Rs. 1 lakh, and the annual limit for TDS on rent has increased from Rs. 2.4 lakh to Rs. 6 lakh.

- **New Income Tax Bill to Be Introduced in Second Week of February**

Finance Minister Nirmala Sitharaman announced that a new Income Tax Bill will be introduced in the second week of February. This legislation aims to simplify compliance, modernize tax provisions, and enhance transparency in the tax system. The bill is expected to replace the existing Income Tax Act, bringing significant reforms to ease tax filing and administration.

- **Extension of Tax Benefits for Startups Until 2030**

The Union Budget 2025-26 proposes an amendment to Section 80-IAC of the Income Tax Act

to extend tax benefits for startups by another five years. Previously, eligible startups incorporated between April 1, 2016, and April 1, 2025, could avail 100% tax deduction on profits for three consecutive years within ten years of incorporation. The proposed amendment extends this benefit to startups incorporated before April 1, 2030. This change aims to support new businesses, encourage entrepreneurship, and promote economic growth. The amendment will take effect from April 1, 2025.

- **TCS on Sale of Specified Goods Removed for Ease of Business**

The Union Budget 2025-26 proposes to omit TCS (Tax Collection at Source) on the sale of specified goods under Section 206C (1H) to reduce compliance burdens. Currently, sellers must collect 0.1% TCS on sales exceeding Rs. 50 lakh, while buyers deduct TDS under Section 194Q on the same transaction, leading to dual taxation. To simplify tax compliance, TCS will no longer apply from April 1, 2025, ensuring smoother transactions and reducing seller difficulties in verifying buyer compliance.

- **Rs. 1.1 Lakh Tax Relief for Incomes of Rs. 25 Lakh**

Finance Minister Nirmala Sitharaman announced that individuals with an annual income of Rs 25 lakh will benefit from Rs 1.1 lakh in tax relief under the new provisions of Union Budget 2025.

3) GST

- **ITC Distribution Across States to Ease GST Compliance**

Finance Minister Nirmala Sitharaman proposed amendments to the Goods and Services Tax (GST) laws to enhance trade facilitation. One notable proposal is the distribution of Input Tax Credit (ITC) across multiple states, benefiting businesses operating in various locations. This measure aims to streamline tax credits for companies with a presence in multiple states, thereby simplifying compliance and promoting ease of doing business.

- **Introduction of Unique ID to Curb GST Evasion**

The government has introduced Unique Identification Marking (UIM) as a track and trace mechanism to combat GST evasion in select commodities like tobacco products. The GST Council has approved an amendment defining UIM as a secure, non-removable digital stamp or mark, ensuring transparency in the supply chain. Non-compliance will attract penalties up to Rs. 1 lakh or 10% of the tax payable. This initiative aligns with global anti-evasion standards and aims to strengthen GST compliance while reducing tax leakages in high-risk sectors.

- **Track and Trace Mechanism Introduced for GST Compliance**

The Union Budget 2025-26 has introduced a Track and Trace Mechanism under Section 148A of the CGST Act to curb tax evasion in high-risk commodities. This system will require businesses to affix a Unique Identification Mark (UIM) on select goods to monitor their movement throughout the supply chain. Non-compliance will attract penalties of Rs. 1 lakh or 10% of the tax payable, whichever is higher. This initiative aims to enhance transparency,

prevent invoice fraud, and strengthen GST enforcement.

- **Finance Bill 2025 Proposes Reduction in Pre-Deposit for GST Appeals**

The Finance Bill 2025 proposes an amendment to Section 107 of the Central Goods and Services Tax (CGST) Act, aiming to reduce the pre-deposit requirement for filing appeals related to e-way bill violations. Currently, taxpayers are required to pre-deposit 25% of the penalty amount when appealing such cases. The proposed amendment seeks to lower this pre-deposit to 10%, thereby easing the financial burden on businesses during the appeal process. This change is expected to facilitate a more accessible and efficient dispute resolution mechanism within the GST framework.

- **Conditions and Restrictions for Filing Returns**

Certain conditions and restrictions for filing returns are to be included, aiming to streamline the compliance process.

- **Definitions of Local Fund and Municipal Fund**

The budget includes definitions for these terms as used in the definition of local authority, providing clarity for tax purposes.

4) Finance

- **Support for First-Time Entrepreneurs**

A new scheme has been introduced to provide term loans of up to Rs. 2 crore to 5 lakh first-time women, Scheduled Castes (SC), and Scheduled Tribes (ST) entrepreneurs over the next five years. This initiative aims to promote entrepreneurship among underrepresented groups.

- **Fund of Funds for Startups**

An allocation of Rs. 10,000 crore has been made under the Fund of Funds for Startups, aiming to support entrepreneurial ventures and innovation. This move is expected to indirectly benefit students and young professionals pursuing entrepreneurial careers post-education.

- **Foreign Direct Investment (FDI)**

The budget proposes raising the FDI limit in the insurance sector to 100%, aiming to attract more foreign investment and strengthen the sector.

5) Other highlights

- **Infrastructure Development**

An Urban Challenge Fund of Rs. 1 lakh crore has been established to implement proposals for

'Cities as Growth Hubs', 'Creative Redevelopment of Cities', and 'Water and Sanitation'. This fund will finance up to 25% of the cost of bankable projects, with at least 50% of the cost funded from bonds, bank loans, and public-private partnerships.

• **Agricultural Initiatives**

A national mission has been launched to boost crop productivity, targeting 17 million farmers. The budget also raises subsidized credit limits for farmers, aiming to enhance agricultural output and support rural economies.

• **Fiscal Deficit Target**

The government has set a fiscal deficit target of 4.4% of GDP for the fiscal year 2025-26, down from a revised 4.8% for the current year. To fund the deficit, gross market borrowing is projected at Rs. 14.82 trillion.

• **Boosting Womens Economic Empowerment**

Womens empowerment is a key focus of Budget 2025, with initiatives designed to enhance female participation in the economy. A new scheme for first-time women entrepreneurs will provide term loans up to Rs. 2 crore, supporting business ventures across sectors. The budget sets a target of 70% female participation in economic activities through skill development, mentorship, and credit access. Additionally, rural women will benefit from the Rural Prosperity and Resilience Program, fostering financial independence and promoting leadership roles in cooperatives.

• **Economic Support for the Lower Middle Class**

The lower middle class will benefit from targeted welfare programs and employment opportunities. The PM Street Vendors AtmaNirbhar Nidhi (PM SVANidhi) scheme has been revamped with higher loan limits and UPI-linked credit cards, improving credit access for street vendors and small entrepreneurs. Additionally, over 8 crore children, 1 crore pregnant women, and lactating mothers will receive enhanced support through the Saksham Anganwadi and Poshan 2.0 programs, ensuring better nutrition. The government is also expanding affordable housing under the SWAMIH Fund 2, aiming to complete 1 lakh residential units.

Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!



Date	Subject	Details	Act
29-03-2025	Key Amendments to Tax Audit Report Form 3CD under Income-tax Rules	Notification G.S.R. 207(E) dated 28th March 2025 introduces significant amendments to Form 3CD under the Income-tax (Eighth Amendment) Rules, 2025, effective from 1st April 2025. Key changes include the insertion of clause 44BBC, removal of deductions under sections 32AC, 32AD, 35AC, and 35CCB, and new reporting for MSME dues under section 15 of the MSMED Act. Additional disclosure is required for expenditure on legal contraventions, buyback of shares, and restructured loan/deposit classifications. A dropdown-based coding system is added for tracking the nature of loan receipts and repayments, improving audit trail clarity and ensuring better statutory reporting.	Income Tax
29-03-2025	Finance Bill 2025 Passed and Signed by President	The Finance Bill 2025 has been passed by both houses of Parliament and has received the Presidents assent. With this, all budget proposals for the financial year, including tax changes and compliance updates, are now officially law. Tax professionals and taxpayers should review the new provisions and prepare for implementation.	Income Tax
28-03-2025	Clarifications on GST Rates and TDS Provisions for Specific Goods, Services, and Partner	Circular No. 247/04/2025-GST dated 14th February 2025 clarifies GST rates and classifications based on the 55th GST Council meeting. It covers pepper (genus Piper), raisins supplied by agriculturists, ready-to-eat popcorn, fly ash-based AAC blocks, and the effective date for compensation cess on specific motor vehicles. Separately, Notification G.S.R. 195(E) dated 27th March 2025 introduces the Income-tax (Seventh Amendment) Rules, 2025, inserting Rule 194T for TDS	GST

		on payments like salary, commission, bonus, or interest to firm partners. Forms 26Q and 27Q are updated accordingly. Both updates aim at improving clarity and uniform tax compliance.	
27-03-2025	Clarifications on Availment of Benefit Under Section 128A of CGST Act, 2017	CBIC issued Circular No. 248/05/2025-GST on 27th March 2025 to address practical difficulties in availing benefits under Section 128A of the CGST Act, 2017. It clarifies that payments made through GSTR-3B prior to 1st November 2024 (effective date of Sec. 128A) are eligible for interest/penalty waiver. Additionally, it provides procedures for cases with consolidated adjudication orders covering periods beyond July 2017-March 2020 and allows partial withdrawal of appeals for the eligible period via Form SPL-01/02. Proper officer verification will be required.	GST
26-03-2025	Income Tax Offices to Remain Open on 29th, 30th & 31st March 2025	To ensure completion of pending departmental work for FY 2024-25, CBDT has directed all Income Tax Offices across India to remain open on 29th (Saturday), 30th (Sunday), and 31st March 2025 (Monday), despite 31st being a closed holiday. This order, issued under Section 119 of the Income-tax Act, 1961, is for administrative convenience as the financial year ends on a holiday, with the preceding two days being a weekend.	Income Tax
26-03-2025	Half-Yearly Return Mandated for Delayed Payments to MSMEs	The Ministry of Micro, Small and Medium Enterprises (MSME), via notification dated 25th March 2025, has mandated that all companies procuring goods or services from micro and small enterprises (MSEs) must submit a half-yearly return to the Ministry of Corporate Affairs if payments to MSEs exceed 45 days from the date of acceptance or deemed acceptance. The return must disclose (a) the amount due and (b) reasons for the delay, as per Section 9 and 15 of the MSME Development Act, 2006.	Income Tax
25-03-2025	Key Clarifications on Finance Bill 2025 - Supplementary FAQs Released	The supplementary FAQs on the Finance Bill 2025 clarify major amendments including easing investment limits under Section 9A for Indian residents in eligible funds, presumptive taxation for tech services by non-residents under Section 44BBD, exemptions for IFSC-issued insurance policies under Section 10(10D), and tax-neutral relocation for ETFs and retail schemes under Section 47(viiad). Significant updates to Chapter XIV-B redefine "undisclosed income" for block assessments, aligning legal definitions and procedures with the evolving tax framework.	Income Tax
25-03-2025	CBDT Expands Safe Harbour Rules under Income-tax Rules, 1962	CBDT has amended the Income-tax Rules, 1962, expanding the scope of safe harbour provisions under Section 92CB for arm's length price determination. Key changes include raising the threshold for availing safe harbour from Rs. 200 crores to Rs. 300 crores and adding lithium-ion batteries for use in electric or hybrid electric vehicles to the definition of core auto	Income Tax

		components. These changes apply to assessment years 2025-26 and 2026-27, offering greater tax certainty to qualifying taxpayers.	
18-03-2025	CBDT Issues FAQs on Compounding of Offences Under Income-Tax Act	CBDT has issued revised guidelines for compounding offences under the Income-Tax Act, 1961, effective from 17.10.2024. Key changes include the removal of offence categorization, no limit on the number of applications, permission for fresh applications after curing defects, and inclusion of compounding under sections 275A and 276B. The previous 36-month time limit for application filing has been eliminated. These changes provide taxpayers with greater flexibility while ensuring legal compliance and procedural transparency.	Income Tax
18-03-2025	CBDT Issues Clarification on Circular 01/2025 Regarding Principal Purpose Test (PPT) in DTAA's	CBDT clarifies that Circular 01/2025 provides guidance on applying the Principal Purpose Test (PPT) in India's Double Taxation Avoidance Agreements (DTAAs) where such a provision exists. It does not interfere with other DTAA provisions, anti-abuse rules like GAAR, SAAR, or JAAR, or introduce new legal interpretations. The Circular strictly applies to the PPT provision, ensuring consistency in tax law interpretation while upholding the existing legal framework.	Income Tax

I. H. Desai & Co.

Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.



Date	Subject	Details	Citation
27-02-2025	Clerical Errors Will Not Invalidate Reassessment: Substance Over Form Prevails- Monish Gajapati Raju Pusapati v. Assessment Unit Income-tax Department	<p>Facts: AO issued a notice u/s 148 of the IT Act, seeking to reopen the petitioners assessment. However, annexure attached to the notice contained information related to a different assessee, leading to confusion. The petitioner challenged the validity of the notice, arguing that the incorrect annexure made the reassessment proceedings defective and legally unsustainable. AO dismissed the petitioners objections without addressing the issue of the incorrect annexure. As a result, petitioner filed a writ petition before Delhi HC, seeking relief.</p> <p>Decision: The Delhi HC held that the presence of an incorrect annexure was a procedural error and did not render the reassessment notice invalid, as long as the core intent of reopening the assessment was clear. The Court found that the AO had failed to properly consider the petitioners objections and, therefore, set aside the rejection order. AO was directed to correct annexure and provide petitioner with fresh opportunity.</p>	W.P.(C) No. 2043 of 2025 CM APPL. Nos. 9611 & 9612 of 2025
24-02-2025	Interest on Delayed Tax Refund under DTVSV Scheme: Court Awards 6% pa interest- Sahil Total Infratech (P.) Ltd. v. Assistant Commissioner of Income-tax	<p>Facts: The assessee opted for the DTVSV Scheme, 2020, and the tax refund was approved on 12-05-2022 but was not credited timely. The assessee raised multiple grievances, but the refund of Rs. 2.20 crores was only credited on 25-01-2024, nearly two years later. The revenue argued that the delay was due to the assessee's failure to validate the bank account, while the assessee claimed entitlement to interest on the delayed refund.</p> <p>Decision: The assessee is entitled to interest on the delayed refund despite not qualifying u/s 244A of the</p>	R/SPECIAL CIVIL APPLICATION NO. 20804 of 2023

		Income-tax Act, 1961. The interest was fixed at 6% per annum for the delay period (01-06-2022 to 31-01-2024), citing equitable principles. The revenue was directed to pay Rs. 22.04 lakhs in interest within three months from the orders receipt.	
19-02-2025	GST Assessment Order Without DIN Held Invalid by Andhra Pradesh HC-Challa Infra Projects (P.) Ltd. v. Assistant Commissioner State Tax	<p>Facts: The petitioner received an assessment order dated 18.07.2023 for the period April 2021 to March 2022, but it did not include a DIN, which is mandatory under GST rules. The petitioner filed a writ petition before the Andhra Pradesh HC, arguing that the absence of a DIN made the order invalid. The Government Pleader confirmed that the impugned assessment order did not contain a DIN.</p> <p>Decision: The court ruled that any order issued without a DIN is legally non-est (invalid), relying on the SCs judgment in Pradeep Goyal v. Union of India (2022). Since the order violated CBIC Circular No. 128/47/2019-GST, the court quashed it as legally unenforceable. The authorities were given permission to conduct a new assessment, ensuring compliance with legal requirements, including the assignment of a DIN.</p>	WRIT PETITION NO: 4524 of 2025
19-02-2025	Delhi HC Sets Aside Notice Under Section 148A(b) Due to Insufficient Response Time- Anuj Ghuliani v. Income-tax Officer	<p>Facts: The AO issued a notice u/s 148A(b) on 21-08-2024, granting only five days to respond instead of the required seven days. The assessee submitted a reply on 27-08-2024 via email as the portal did not allow filing after five days, but the AO ignored it and proceeded to issue a notice u/s 148 on 31-08-2024. The assessee filed a writ petition, arguing that the shorter response time violated Section 148A(b) and the principles of natural justice.</p> <p>Decision: The Revenue conceded that the assessee should be given another opportunity to respond. The court set aside the impugned order and notice and directed the AO to consider the assessee's reply submitted on 27-08-2024. The AO must pass a fresh order within four weeks, and if issuing a new Section 148 notice, must obtain fresh approval from the Chief Commissioner of Income Tax.</p>	W.P.(C) 2167 of 2025 CM AP PL.Nos.10263 & 10264 of 2025
19-02-2025	Marginal Delay Not a Bar: Calcutta HC Allows GST Appeal to be Heard on Merits- Bina Medico v. State of West Bengal	<p>Facts: Bina Medicos appeal against a CGST demand order was delayed by 8 days, and a condonation request was filed along with the required pre-deposit. The appellate authority issued an SCN, but the petitioner did not respond, leading to a rejection of the appeal. The petitioner approached the Calcutta HC, arguing that the explanation of the delay was overlooked.</p> <p>Decision: The marginal delay of 8 days and the provided explanation were not properly considered by the appellate authority. Since the GST Appellate Tribunal was not constituted, the petitioner had no alternative appellate remedy. The court set aside the appellate order and remanded the case for a fresh</p>	WPA 31064 of 2024

		decision, subject to a Rs. 5000/- cost payment.	
18-02-2025	GST Demand Order Quashed Due to Lack of Personal Hearing- Jain Distributors v. State of U.P.	<p>Facts: The assessee was subjected to a demand order issued u/s 73 of the GST Act without being afforded a fair opportunity for a personal hearing. The official notice served to the assessee explicitly mentioned N.A. in the column designated for the date of the personal hearing, indicating that no such hearing was scheduled. Aggrieved by this procedural lapse, the assessee challenged the validity of the order.</p> <p>Decision: The court ruled that the provisions of Section 75(4) of the GST Act impose a mandatory obligation on the authorities to grant an opportunity for a personal hearing before confirming a tax demand. Given that no such opportunity was provided to the assessee, the court found the impugned order to be procedurally defective and legally unsustainable, leading to its annulment. Consequently, the court directed that the matter be remanded to the appropriate authorities for fresh adjudication.</p>	WRIT TAX No. - 83 of 2025
18-02-2025	HC Rules Against Reopening of Assessment Based on Mere Opinion Change- Lupin Ltd. v. Deputy Commissioner of Income-tax-3(4)	<p>Facts: Lupin Ltd. had availed tax deductions u/s 35AC and 80G of the IT Act, which were duly examined and approved by the AO during the original assessment proceedings u/s 143(3). Subsequently, the AO issued a notice u/s 148, asserting that the deductions claimed for CSR expenses were incorrectly allowed, resulting in an underassessment of income.</p> <p>Decision: The Bombay HC held that the reassessment proceedings were invalid as they were initiated without the emergence of new tangible material warranting a reassessment. Since the AO had already examined and accepted the deductions during the original assessment, reopening the case on the same grounds amounted to an impermissible change of opinion, which is not permissible under tax law. The court set aside the reassessment notice.</p>	WRIT PETITION NO. 1530 OF 2022
18-02-2025	Voluntary Penalty Payment Ends Proceedings, No Mandate for Form GST MOV-09 Issuance- Khanna Engineering v. Commissioner of CT & GST	<p>Facts: The petitioner's truck, transporting a consignment, was detained, and a notice was issued u/s 129(3) of the OGST Act, 2017. Due to the urgency in completing the consignment, the petitioner voluntarily paid a penalty of Rs. 5,37,656 on the same day and secured the release of the detained vehicle. Subsequently, the petitioner filed a writ petition, contending that since no formal order in Form GST MOV-09 was issued within statutorily prescribed seven-days, proceedings were irregular.</p> <p>Decision: The court noted that the penalty amount was determined in Form GST MOV-07, which the petitioner acknowledged and promptly paid, leading to the immediate release of the truck. By virtue of Section 129(5) of the OGST Act, the payment of the prescribed penalty automatically concluded all proceedings initiated u/s 129(3), rendering any further adjudication unnecessary. Consequently, the court dismissed the</p>	W.P.(C) No. 3055 of 2025

		writ petition.	
17-02-2025	SC Affirms Taxpayers Right to Appeal After Settlement Application Abatement- Principal Commissioner of Income-tax v. MD Industries (P.) Ltd.	<p>Facts: The assessee submitted an application for settlement, but the AO proceeded to pass an assessment order. The Commissioner of Income Tax (Appeals) dismissed the assessee's appeal as untenable, citing the pendency of the settlement application. Following the abatement of the settlement application, the assessee filed an appeal before the ITAT, which condoned the delay and remanded the matter for fresh adjudication on merits.</p> <p>Decision: The SC dismissed the SLP filed by the Revenue, thereby affirming the decisions of the ITAT and the HC. The Court held that the assessee retains the right to challenge the assessment order on merits if the settlement application is ultimately rejected. It was directed that the Commissioner (Appeals) must keep the appellate proceedings in abeyance until the Settlement Commission renders its decision.</p>	SLP (CIVIL) Diary No. 3153 of 2025
17-02-2025	GST Registration Cancellation Upheld Due to Non-Existent Business and Failure to Respond to SCN- Md. Firoz v. Assistant Commissioner, Bally Salkia	<p>Facts: The petitioner obtained GST registration for a business at Howrah. A Bureau of Investigation inquiry found that no business activities were conducted at the declared location. The SCN was issued, citing fraudulent misrepresentation. The petitioner failed to respond, leading to the cancellation of GST registration on 7th August 2023. The petitioner appealed u/s 107 of the CGST Act, but the appellate authority upheld the cancellation. He then filed a writ petition, arguing that relevant evidence was not properly considered.</p> <p>Decision: The petitioner did not contest the Bureau of Investigations report, which confirmed that the registered business did not exist at the stated location. The cancellation order was supported by valid evidence, and since the petitioner failed to respond or appear in the appeal process, the authorities' decision was deemed reasonable. The HC found no grounds to interfere and dismissed the petition without imposing costs.</p>	WPA 30825 of 2024



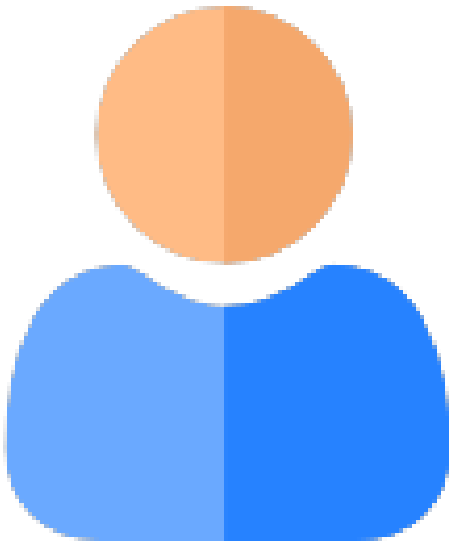
Due Date	Department	Subject	Period
07-04-2025	Income Tax	TCS Payment	Mar, 25
07-04-2025	Income Tax	TDS Payment -Government Office	Mar, 25
10-04-2025	GST	GSTR-7	Mar, 25
10-04-2025	GST	GSTR-8	Mar, 25
11-04-2025	GST	GSTR-1	Mar, 25
13-04-2025	GST	GSTR-6	Mar, 25
13-04-2025	GST	GSTR-1 QRMP	Jan - Mar, 25
13-04-2025	GST	GSTR-5	Mar, 25
14-04-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Feb, 25
15-04-2025	Income Tax	Form No. 15CC	Jan - Mar, 25
15-04-2025	Income Tax	Form no. 3BB	Mar, 25
15-04-2025	PF & ESIC	PF & ESIC	Mar, 25
18-04-2025	GST	CMP-08	Jan - Mar, 25
20-04-2025	GST	GSTR-5A	Mar, 25
20-04-2025	GST	GSTR-3B	Mar, 25
22-04-2025	GST	GSTR-3B QRMP1	Jan - Mar, 25
24-04-2025	GST	GSTR-3B QRMP2	Jan - Mar, 25
25-04-2025	GST	ITC-04	FY 24-25
30-04-2025	Income Tax	Form 24G	Mar, 25
30-04-2025	Income Tax	Form 15G/15H	Jan - Mar, 25
30-04-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Mar, 25
30-04-2025	Income Tax	TDS Payment	Mar, 25

30-04-2025	Income Tax	TDS Payment - AO permitted	Jan - Mar, 25
30-04-2025	Income Tax	Form No. 61	Oct - Mar, 25
30-04-2025	GST	GSTR-4	FY 24-25
30-04-2025	MCA	Form MSME-1	Oct, 24 - Mar, 25
07-05-2025	Income Tax	TDS/TCS Payment	Apr, 25
10-05-2025	GST	GSTR-7	Apr, 25
10-05-2025	GST	GSTR-8	Apr, 25
11-05-2025	GST	GSTR-1	Apr, 25
13-05-2025	GST	GSTR-6	Apr, 25
13-05-2025	GST	IFF	Apr, 25
13-05-2025	GST	GSTR-5	Apr, 25
15-05-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Mar, 25
15-05-2025	Income Tax	Form 24G	Apr, 25
15-05-2025	Income Tax	Form no. 3BB	Apr, 25
15-05-2025	Income Tax	TCS Return	Jan - Mar, 25
15-05-2025	PF & ESIC	PF & ESIC	Apr, 25
20-05-2025	GST	GSTR-5A	Apr, 25
20-05-2025	GST	GSTR-3B	Apr, 25
25-05-2025	GST	PMT-06	Apr, 25
30-05-2025	Income Tax	Form No. 49C	FY 24-25
30-05-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Apr, 25
30-05-2025	Income Tax	TCS certificate	Jan - Mar, 25
30-05-2025	GST	ITC-03	-
30-05-2025	MCA	PAS-6	Oct, 24 - Mar, 25
30-05-2025	MCA	Form LLP 11	FY 24-25
31-05-2025	Income Tax	TDS Return	Jan - Mar, 25
31-05-2025	Income Tax	Form No. 61A	FY 24-25
31-05-2025	Income Tax	Form No. 61B	Calendar year 2024
31-05-2025	Income Tax	PAN Application for Non Resident	FY 24-25
31-05-2025	Income Tax	PAN Application	FY 24-25
31-05-2025	Income Tax	Form 9A	-
31-05-2025	Income Tax	Form no. 10	-
31-05-2025	Income Tax	Form 10BD	FY 24-25

31-05-2025	Income Tax	Form no. 10BE	FY 24-25
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I. H. Desai & Co.

Our Profile



I H Desai & Co. is a team of distinguished chartered accountants in India. The organization is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to clients. Our focus has been to build strong customer relationships through its personal touch and its consistency and quality of services. We, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax

strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related concerns.

Our dedicated team consists of 12 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At I. H. Desai & Co. , your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.

SERVICES PROVIDED



Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Trust Registration & Taxation	Formation and Taxation of Trust	We offer services of Formation of Trusts, Societies, Section 8 Companies and offer services of Tax Return Filing, Advisory and Consultancy
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



**Address: BRANCHES - BHUJ, GANDHIDHAM,
MANDVI AND AHMEDABAD**

Mobile: [9429403661](tel:9429403661)

Email: ihdesai@yahoo.com

Website: caihdesai.com

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