



MONTHLY

NEWSLETTER



For the Month of August 2025

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

I. H. Desai & Co.

Chartered Accountants



Address: BRANCHES - BHUJ, GANDHIDHAM, MANDVI
AND AHMEDABAD

Mobile: [9429403661](tel:9429403661)

Email: ihdesai@yahoo.com

Website: caihdesai.com

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

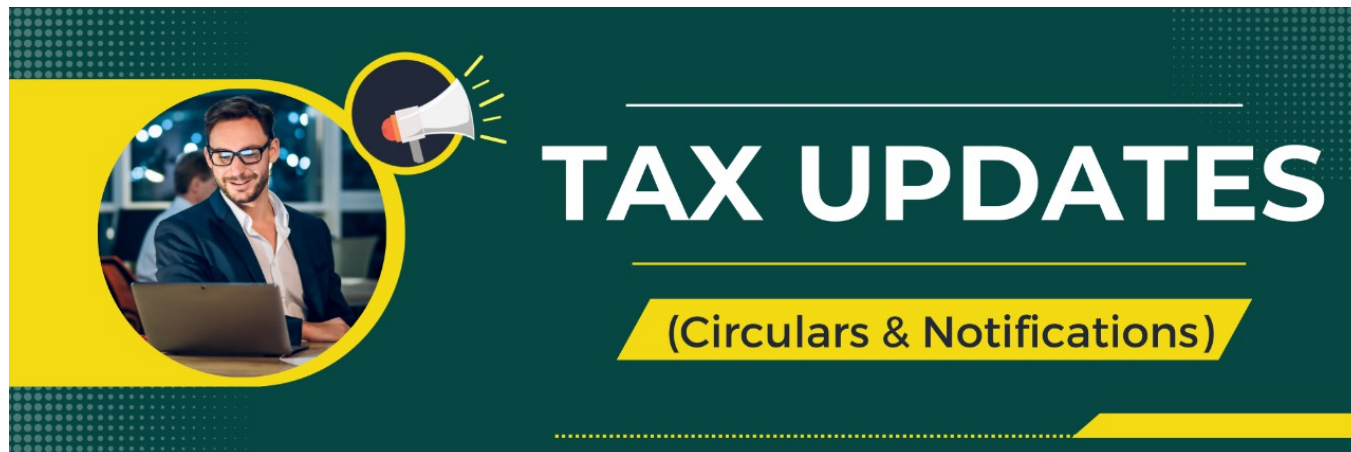
If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

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I. H. Desai & Co.

Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!

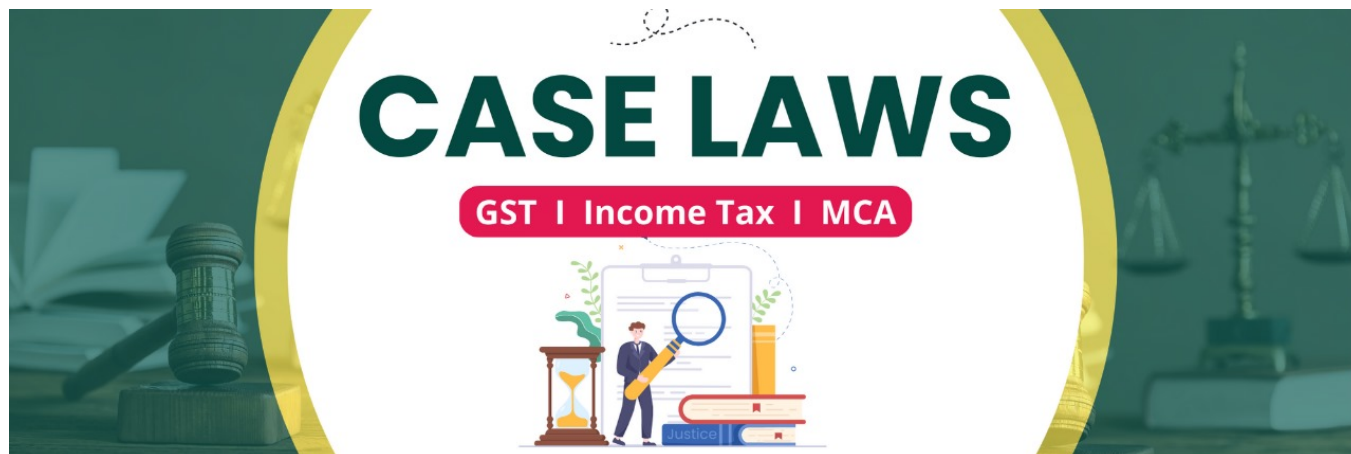


Date	Subject	Details	Act
28-07-2025	CBDT Allows Processing of Invalidated Returns Filed up to 31 Mar 2024	CBDT has issued Circular No. 10/2025 relaxing the time limit for processing electronically filed income tax returns that were erroneously invalidated by CPC due to technical reasons. Returns filed up to 31.03.2024 can now be processed under Section 143(1), with intimation to be sent by 31.03.2026. Refunds will follow usual procedures, but if PAN-Aadhaar is not linked, refunds will not be issued, as per Circular No. 3/2023. This step aims to address grievances from taxpayers affected by system-related invalidations.	Income Tax
22-07-2025	CBDT Issues Relief for Inoperative PAN Cases - Circular No 9/2025	The CBDT has partially modified Circular No. 3/2023 regarding PAN becoming inoperative under Rule 114AAA. It clarifies that no higher TDS/TCS rate shall apply under sections 206AA/206CC for transactions from 01.04.2024 to 31.07.2025 if PAN becomes operative by 30.09.2025. Similarly, for payments post 01.08.2025, relief is allowed if PAN becomes operative within two months. This move addresses grievances about short deductions or defaults where PANs were inoperative due to Aadhaar linkage issues. Other provisions of Chapter XVII remain applicable.	Income Tax
20-07-2025	GSTN Clarifies GSTR-3A Notices Sent to Cancelled Composition Taxpayers	GSTN has issued an advisory regarding GSTR-3A notices mistakenly sent to certain cancelled composition taxpayers for non-filing of GSTR-4. Due to a system glitch, notices were wrongly issued to taxpayers whose registrations were cancelled before FY 2024-25. The issue is under review, and corrective steps are being taken. Taxpayers in such cases may ignore the notices as no action is needed. Others facing	GST

		issues are advised to raise a grievance via the Self-Service Portal on the GST website.	
17-07-2025	MCA Notifies Revised CSR-1 E-form for CSR Entity Registration Effective 14 July 2025	Through Notification G.S.R. 452(E) dated 7th July 2025, the Ministry of Corporate Affairs amended the Companies (Corporate Social Responsibility Policy) Rules, 2014. Effective 14th July 2025, the existing CSR-1 e-form is substituted with a new version. The revised form captures comprehensive details about the applying entity-type (Section 8 company, trust, or society), approvals under Section 10(23C), 12A, 80G of the Income-tax Act, and details of authorized representatives. The form must be digitally signed and certified by a practicing professional, with supporting documents like PAN and registration certificates attached.	MCA
17-07-2025	GST Portal Enables Filing Appeals Against Waiver Rejection Orders (SPL-07)	GSTN has announced that taxpayers can now file appeals against SPL-07 waiver rejection orders directly on the GST portal. Those who filed waiver applications using Form SPL-01 or SPL-02 and received rejection via SPL-07 may submit APL-01 through: Services ? User Services ? My Application ? Appeal to Appellate Authority. Under Order Type, select Waiver Application Rejection Order. Withdrawal of appeal applications under the waiver scheme is not allowed. Taxpayers may also restore withdrawn original appeals by submitting an undertaking under the Orders section in the waiver case folder.	GST
17-07-2025	Taxpayer Guide on Reporting Foreign Assets and Income Under CRS & FATCA Compliance	IT Department has released detailed guidance on reporting foreign assets and income under the CRS (OECD) and FATCA (US) frameworks. Indian residents must disclose foreign bank accounts, investments, and income using Schedules FA, FSI, TR in their ITRs. Form 67 is required to claim foreign tax relief. Non-disclosure invites prosecution under the Black Money Act, 2015. The annexure provides step-by-step instructions for each schedule, specifying ownership types, asset types, valuation dates, and applicable exchange rates. Full transparency ensures compliance, avoids penalties, and enables legitimate tax relief claims on foreign income.	Income Tax
17-07-2025	GSTN Announces Security Enhancements for ASP/GSP Data Access Transparency	GSTN, in its 17th July 2025 advisory, announced new security features to improve control over data accessed by Application Suvidha Providers (ASPs) via GST Suvidha Providers (GSPs). Taxpayers will receive email/SMS alerts whenever OTP-based consent is granted, including ASP/GSP names, timestamp, and validity. The GST portal will also show past and current consents and allow taxpayers to revoke access. These enhancements aim to protect taxpayer data and ensure transparent, secure interaction through third-party service providers.	GST

14-07-2025	Income Tax Department Launches Crackdown on Bogus Claims of Deductions and Exemptions	As per the Press Release issued by CBDT on 14th July 2025, the Income Tax Department launched a nationwide verification drive targeting fraudulent claims of deductions and exemptions in ITRs. The operation exposed fake claims under sections like 10(13A), 80GGC, 80G, 80D, 80EE, 80EEB, 80GG, 80GGA, and 80DDB, facilitated by intermediaries filing fictitious returns. Around 40,000 taxpayers corrected their returns, reversing wrongful claims totaling Rs.1,045 crore. The drive uses AI tools, third-party data, and intelligence. Strict action including penalties and prosecution will follow. Taxpayers are cautioned against false refund schemes and are urged to ensure accurate filings.	Income Tax
10-07-2025	IREDA Bonds Notified as Long-Term Specified Asset under Section 54EC	The Government has notified bonds issued by Indian Renewable Energy Development Agency (IREDA) as long-term specified assets under Section 54EC of the Income-tax Act, 1961, through Notification No. 73/2025 dated 9th July 2025. These bonds, redeemable after five years and issued on or after the notification date, are eligible for capital gains exemption under Section 54EC. IREDA must utilize the funds only for renewable energy projects capable of servicing debt from project revenues, without depending on state governments. Investors can now claim exemption by investing capital gains in these notified bonds.	Income Tax
08-07-2025	Amendment to LEAP-1 Form Under Companies (Listing of Equity Shares) Rules, 2025	The Ministry of Corporate Affairs, via G.S.R. 443(E) dated 3rd July 2025, has amended the Companies (Listing of Equity Shares in Permissible Jurisdictions) Rules, 2024. The amendment substitutes the existing Form LEAP-1 in the Second Schedule with a new version. The revised form includes detailed disclosures such as company particulars, purpose of filing (prospectus), regulatory approval dates, pending inspections/investigations/inquiries under the Companies Act, 2013, and attachments like the prospectus and approvals. It requires board authorization and professional certification and becomes effective from the date of publication in the Official Gazette.	MCA

Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.



Date	Subject	Details	Citation
15-07-2025	Uploading of GST notice / Order on Portal Constitutes Valid Service; Delayed Writ Petition Held Not Maintainable- Bikash Panigrahi v. Commissioner Commercial Tax	<p>Facts: The petitioner was issued an SCN u/s 74 of the GST Act for FY 2018–19 via the common GST portal on 27.11.2020. The petitioner did not file any reply to the SCN, leading to the assessment order dated 07.02.2022, along with a demand in Form GST DRC-07. A writ petition challenging the assessment was filed after more than 3 years, bypassing the statutory appellate remedy u/s 107.</p> <p>Decision: Service of notice/order via the GST portal is valid u/s 169, and the petitioner admitted receiving the SCN. The writ petition was filed beyond the appeal period and the condonable extension, making it not maintainable. The HC dismissed the writ, holding that delay without sufficient cause cannot override the statutory remedy and limitation u/s 107 of the GST Act.</p>	W.P.(C) No.12755 of 2025
15-07-2025	GST Registration Cancelled Without Application of Mind and Ignoring Reply Held Invalid- Suraj Kumar Upadhyay v. State of U.P.	<p>Facts: The petitioner received an SCN dated 6.4.2022 for cancellation of registration on the ground of non-filing of returns for six consecutive months. A reply to the notice was duly submitted by the petitioner on 19.4.2022; however, the cancellation order dated 20.4.2022 falsely recorded that no reply had been submitted. The cancellation order did not provide any reasoning, and the appellate authority rejected the appeal merely due to delay.</p> <p>Decision: The HC found that the cancellation order had been passed without application of mind, ignoring the reply and failing to provide any reasons, which was contrary to Article 14 of the Constitution. The Court quashed both the cancellation and appellate orders, and remanded the matter to the adjudicating authority</p>	WRIT TAX No. 1356 of 2024

		for fresh proceedings with due notice, proper consideration of the reply, and a reasoned order after hearing the petitioner.	
07-07-2025	Assessment Proceedings Barred Due to Delay After Tribunal Remand; Refund Directed with Interest- Acuity KP Solutions (India) (P.) Ltd. v. Deputy Commissioner of Income-tax	<p>Facts: The assessee filed its return for AY 2007-08, declaring nil income and claiming a refund; adjustments were later made by the Transfer Pricing Officer (TPO), and a final assessment was completed. The Tribunal, on 20-07-2012, set aside the assessment order due to a violation of natural justice and remanded the case to the AO for fresh adjudication after hearing the assessee. No fresh order was passed by the AO even after many years; the assessee filed a writ petition seeking a refund, claiming that reassessment had become time-barred.</p> <p>Decision: The Delhi HC accepted that no final order was passed after the Tribunals remand in 2012 and that the AO failed to act within the statutory time limit. It held that any further proceedings for AY 2007-08 were now barred by limitation, following its earlier decision in Nokia India (P.) Ltd. v. DCIT. The Court directed the AO to process and issue the refund claimed by the assessee, along with applicable interest, within 12 weeks.</p>	W.P. (C) No. 17793 OF 2024
07-07-2025	Condonation of Delay in Filing Form 10B Allowed to Preserve Charitable Trusts Section 11 Exemption- Mirae Asset Foundation v. Principal Commissioner of Income-tax - 6, Mumbai	<p>Facts: Mirae Asset Foundation, a registered charitable trust, submitted Form 10B with a delay of 24 days for the AY 2021-22. The trust filed an application for condonation of delay after approximately 9 months, which led the Principal Commissioner of Income Tax to reject the request. As a consequence, the trust was denied exemption u/s 11 of the Income Tax Act, which involved a significant amount of charitable income.</p> <p>Decision: The Bombay HC held that a mere 24-day delay in filing Form 10B should not result in the denial of a substantial exemption, as it would cause genuine hardship to the assessee. The Court observed that the late filing of the condonation application should not be treated as a sufficient reason to deny exemption, particularly in cases involving public charitable trusts. Accordingly, the Court quashed the rejection order passed by the Principal Commissioner and condoned the delay, thereby allowing the assessee to avail exemption u/s 11.</p>	WRIT PETITION NO. 713 OF 2025
03-07-2025	Once Taxed in Investors Hands, Share Application Money Cannot Be Taxed Again in Assessee's Hands- Principal Commissioner of Income-tax 2 v. One Point Commercial (P.) Ltd.	<p>Facts: The assessee company received share capital and premium from five share applicant companies, which was treated by the AO as unexplained cash credit u/s 68. The Commissioner (Appeals) upheld the addition, but the Tribunal found that the share applicants had sufficient financial strength, and their identity and the genuineness of the transactions were established. It was also found that the share application money had already been taxed in the hands of the investor companies through scrutiny assessments u/s 143(3).</p>	ITAT/75/2025 IA NO. GA/1/2025

		Decision: The HC held that taxing the same amount again in the hands of the assessee would amount to double taxation. It affirmed the Tribunals factual findings regarding identity, creditworthiness, and genuineness of the share applicants. The Court dismissed the Revenues appeal, holding that no substantial question of law arose.	
03-07-2025	Excessive GST demand beyond show-cause notice amount held invalid under Section 75(7)- Pavan Traders v. State of U.P.	Facts: The petitioner was issued an SCN u/s 73 of the GST Act demanding Rs. 4,80,527.36 towards tax, interest, and penalty. Without filing a reply or appearing for a hearing, an ex parte demand order of Rs. 24,40,363.10 was passed against the petitioner. The petitioner challenged this on the ground that the demand exceeded the SCN amount, violating Section 75(7) of the CGST/UPGST Act. Decision: The court held that Section 75(7) strictly prohibits demanding any amount in excess of what is specified in the SCN. Since the final demand exceeded the notice amount fivefold, the court found the order to be ex facie illegal. The impugned order dated April 27, 2024, was quashed, and the matter was remanded to the authority for reconsideration after granting the petitioner a proper hearing.	WRIT TAX No. 1258 of 2025
02-07-2025	GST Demand Order Invalidated Due to Failure to Allow Submission of Supporting Documents- V. K. Pustak Bhandar and Stationers v. State of U.P.	Facts: The assessee received an SCN u/s 73 of the GST Act and submitted a written reply, but was unable to attend the personal hearing due to illness. The assessing authority passed the demand order primarily on the ground that the reply was not supported by documentary evidence. However, no direction or opportunity was given by the authority to the assessee to submit such supporting documents before finalizing the order. Decision: The HC held that the assessing authority should have asked the assessee to furnish evidence before rejecting the reply, and failure to do so amounted to a violation of the principles of natural justice. The demand order dated 31.08.2024 and the appellate order dated 18.03.2025 were set aside. The matter was remanded back to the AO to pass a fresh order after granting the assessee a proper opportunity of hearing and to submit relevant documents within 10 days.	WRIT TAX No. 572 of 2025
02-07-2025	Housing project qualifies for tax benefit based on actual start date; Rule 8D cannot backdate disallowance- Principal Commissioner of Income-tax-6 v. Kumar Housing	Facts: The AO denied deduction u/s 80-IB(10), alleging construction began before 1-10-1998. The Commissioner (Appeals) found that construction actually started on 18-04-1999, based on records and municipal intimation. The AO also applied Rule 8D for disallowance u/s 14A for AY 2007-08, which the CIT(A) restricted to 10% of exempt income, stating Rule 8D was not applicable before AY 2008-09. Decision: The Court upheld the finding that construction began after 1-10-1998, making the assessee eligible for deduction u/s 80-IB(10). It	IT APPEAL NO.1840 OF 2017

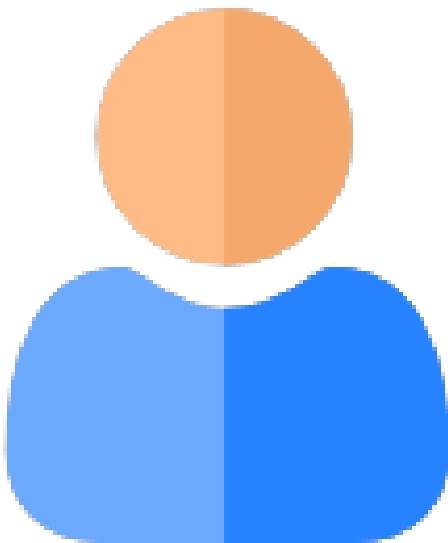
	Corporation Ltd.	confirmed that Rule 8D is prospective and does not apply to AY 2007-08, aligning with Godrej & Boyce and Essar Teleholdings rulings. No substantial question of law arose; hence, the Revenues appeal was dismissed.	
01-07-2025	GST Registration Cancellation Quashed Due to Vague Show Cause Notice- Saurabh Sahu v. State of Maharashtra	<p>Facts: The petitioner received an SCN for cancellation of GST registration u/s 29(2)(e), alleging fraud, willful misstatement, or suppression of facts. The notice was vague, lacking specific allegations, and did not mention any date or time for a personal hearing. The petitioner challenged the cancellation order, stating that the incomplete notice prevented a proper reply, and that no attachment with details was visible on the GST portal.</p> <p>Decision: The Court held the SCN was invalid for being vague and violating principles of natural justice. The cancellation order was quashed, with a direction that the authorities may issue a fresh, detailed notice. Objections regarding delay and alternate remedies were rejected due to the procedural illegality in the original notice.</p>	WRIT PETITION NO. 8537 OF 2025
01-07-2025	Writ Petition Dismissed as Infructuous Due to Withdrawal of Attachment Order During Pending Appeal- Manoj Distributor v. Chief Commissioner, CT & GST	<p>Facts: The assessee challenged the assessment order and filed a statutory appeal before the Appellate Authority, complying with the mandatory pre-deposit condition u/s 107(6) of the GST Act. Despite the pending appeal, the Original Authority issued a provisional attachment order u/s 83 of the CGST/OGST Act, attaching the assessee's bank account. Upon realizing the appeal was already filed and conditions fulfilled, the Original Authority withdrew the attachment order via official communication dated 19.05.2025.</p> <p>Decision: The Court observed that since the order of attachment had already been withdrawn, there was no need for further adjudication in the writ. It was held that the statutory appeal against the assessment order was still pending, and recovery could not proceed due to compliance with pre-deposit. Consequently, the writ petition was dismissed as infructuous, without prejudice to the assessee's rights in the pending appellate proceedings.</p>	W.P.(C) No.12722 of 2025



Due Date	Department	Subject	Period
07-08-2025	Income Tax	TDS/TCS Payment	Jul, 25
10-08-2025	GST	GSTR-7	Jul, 25
10-08-2025	GST	GSTR-8	Jul, 25
11-08-2025	GST	GSTR-1	Jul, 25
13-08-2025	GST	GSTR-6	Jul, 25
13-08-2025	GST	IFF	Jul, 25
13-08-2025	GST	GSTR-5	Jul, 25
14-08-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Jun, 25
15-08-2025	Income Tax	Form 24G	Jul, 25
15-08-2025	Income Tax	Form no. 3BB	Jul, 25
15-08-2025	Income Tax	Issue of TDS Certificate	Apr - Jun, 25
15-08-2025	PF & ESIC	PF & ESIC	Jul, 25
20-08-2025	GST	GSTR-5A	Jul, 25
20-08-2025	GST	GSTR-3B	Jul, 25
25-08-2025	GST	PMT-06	Jul, 25
30-08-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Jul, 25
07-09-2025	Income Tax	TDS/TCS Payment	Aug, 25
10-09-2025	GST	GSTR-7	Aug, 25
10-09-2025	GST	GSTR-8	Aug, 25
11-09-2025	GST	GSTR-1	Aug, 25
13-09-2025	GST	GSTR-6	Aug, 25
13-09-2025	GST	IFF	Aug, 25

13-09-2025	GST	GSTR-5	Aug, 25
14-09-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Jul, 25
15-09-2025	Income Tax	ITR Filing - Extended Date	FY 24-25
15-09-2025	Income Tax	Form 24G	Aug, 25
15-09-2025	Income Tax	Form no. 3BB	Aug, 25
15-09-2025	Income Tax	Advance Tax - Q2	FY 25-26
15-09-2025	PF & ESIC	PF & ESIC	Aug, 25
20-09-2025	GST	GSTR-5A	Aug, 25
20-09-2025	GST	GSTR-3B	Aug, 25
25-09-2025	GST	PMT-06	Aug, 25
30-09-2025	Income Tax	Audit Report u/s 44AB	FY 2024-25
30-09-2025	MCA	DIR-3 KYC	2025
30-09-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Aug, 25
30-09-2025	Income Tax	Form 9A	-
30-09-2025	Income Tax	Form no. 10	-
30-09-2025	Income Tax	Form 10B/10BB	-

Our Profile



I H Desai & Co. is a team of distinguished chartered accountants in India. The organization is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to clients. Our focus has been to build strong customer relationships through its personal touch and its consistency and quality of services. We, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax

strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related concerns.

Our dedicated team consists of 12 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At I. H. Desai & Co. , your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.

SERVICES PROVIDED



Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Trust Registration & Taxation	Formation and Taxation of Trust	We offer services of Formation of Trusts, Societies, Section 8 Companies and offer services of Tax Return Filing, Advisory and Consultancy
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



**Address: BRANCHES - BHUJ, GANDHIDHAM,
MANDVI AND AHMEDABAD**

Mobile: [9429403661](tel:9429403661)

Email: ihdesai@yahoo.com

Website: caihdesai.com

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