

MONTHLY

NEWSLETTER



For the Month of January 2025

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

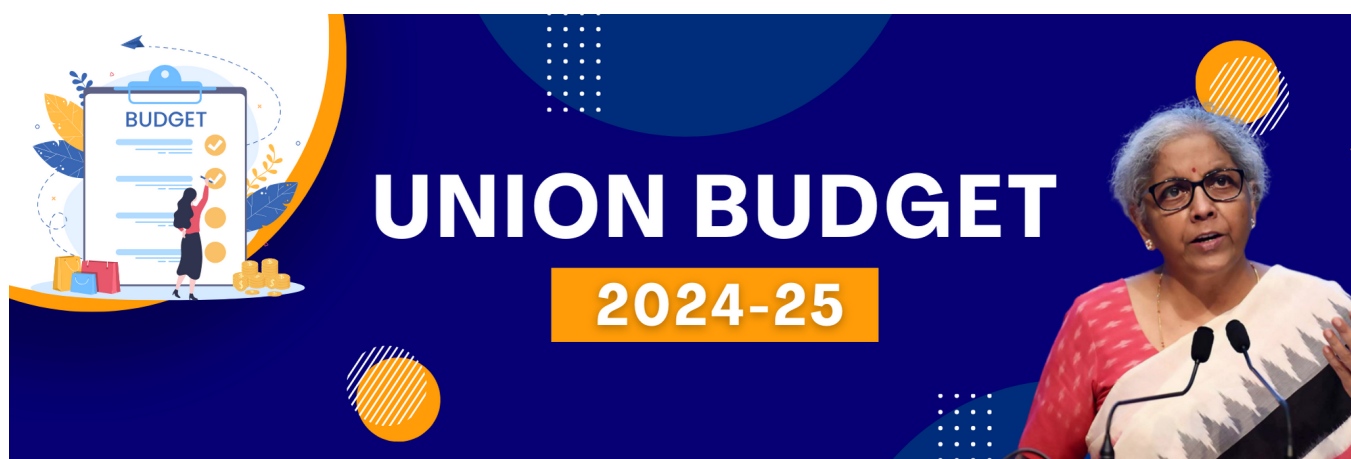
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I. H. Desai & Co.

In this special report, we delve into the critical aspects of the Union Budget 2024-25, presenting a clear and detailed overview tailored for the business community. Our analysis covers the significant budgetary changes and their potential impact on your business operations and financial strategies. Understanding these updates is essential for navigating new fiscal policies, leveraging tax advantages, and making strategic, informed decisions.

As we dissect the elements of this budget, our aim is to equip you with the insights needed to foster growth and maintain financial health in the evolving economic environment.



1) Introduction

- **Mrs Nirmala Sitharaman presented Union Budget 24 at 11 am on 23 Jul, 24.**

Union Cabinet approved Budget for FY2024-25.

- **Record seventh consecutive Union Budget**

She presented her record seventh consecutive Union Budget 2024-25 today (on July 23) during the Budget Session of Parliament.

She makes history as the first finance minister to present seven consecutive Budget speeches, surpassing former Prime Minister Morarji Desai's record of six consecutive budgets as finance minister between 1959-64.

- **Nine priorities for India opportunity**

In this budget, focus was on employment, skilling, MSME, middle class. FM listed out roadmap to pursue nine priorities for India opportunity -

- Agri

- Employment
- Inclusive development
- Mfg and Services
- Urban Devp
- Energy
- Infra
- Innovation, R&D
- NexGen reforms

- **Capex Spend**

The Centres FY25 Capex spend seen at Rs. 11.1 lakh crore - unchanged from Interim Budget, and infrastructure spend at 3.4% of GDP.

2) Income Tax

- **Overhaul of Capital Gains Taxes (w.e.f. 23.07.2024)**

- Short Term Capital Gains to be taxed at 20% on all financial assets
- Short Term Capital Gain on all other other assets it remains as it was
- Long Term Capital Gains to be taxed at 12.5% on all assets - WITHOUT INDEXATION BENEFIT!
- Exemption on LTCG u/s 112A to be increased to Rs. 1,25,000

- **Standard Deduction**

Standard Deduction Increased from 50,000 to 75,000 under New Tax Regime.

- **Changes in Slab Rates under New Tax Regime**

Rs. 0 - 3,00,000 - Nil

Rs. 3,00,000 - 7,00,000 - 5%

Rs. 7,00,000 - 10,00,000 - 10%

Rs. 10,00,000 - 12,00,000 - 15%

Rs. 12,00,000 - 15,00,000 - 20%

Above Rs. 15,00,000- 30%

- **Angel Tax abolished**

Angel Tax removed w.e.f. 1st April 2025

- **Vivad se Vishwas Scheme**

Vivad se Vishwas Scheme 2024 for pending Income Tax Litigations introduced

- **Corporate Tax**

Corporate Tax for Foreign Companies reduced to 35% from 40%.

- **Partner Remuneration**

Increase in Partner Remuneration Limit u/s 40(b) of the Income Tax Act

- **TDS u/s 194T for Remuneration**

TDS u/s 194T for Remuneration paid to Partners of Partnership Firm of more than Rs. 20,000 at rate of 10%.

- **Comprehensive review of IT**

Comprehensive review of Income Tax Act of 1961 to be completed in six months

- **TDS rate on e-commerce operators**

TDS rate on e-commerce operators to be reduced to 0.1 percent from 1 percent

3) GST

- **New Section 128A of GST**

What is Covered - Amnesty Scheme for 2017-18, 18-19 & 19-20

Notice is issued u/s 73

Order is passed u/s 73

Appellate Authority order passed

NO REFUND OF INTEREST & PENALTY FOR THOSE WHO ALREADY PAID

- **New Section 74A**

Section 74A is proposed to be inserted into the Central Goods and Services Tax Act. This new section is related to the determination of tax not paid, short paid, erroneously refunded, or input tax credit wrongly availed or utilized for any reason from the financial year 2024-25 onwards.

4) Insolvency and Bankruptcy Code

- **Insolvency and Bankruptcy Code**

Finance Minister Sitharaman Budget proposals to accelerate the Insolvency and Bankruptcy Code (IBC) process are praiseworthy. The government's initiative to develop an integrated

technology system for IBC aims for improved outcomes. The plan to make necessary amendments to IBC is anticipated to enhance the speed of asset resolution, and the establishment of more dedicated tribunals will support this effort.

5) Finance

- **Mudra Loans**

Mudra loans to be enhanced to Rs 20 lakh from Rs 10 lakh.

6) Business

- **Internships**

Govt to launch scheme to offer internship in top companies to one crore youth in five years.

- **One-month salary support to enterprises**

FM Sitharaman says one-month salary support to enterprises for first time employees DBT of one month salary to first time employees up to Rs 15,000, eligibility limit Rs 1 lakh per month

- **Three schemes for employment-linked incentives**

Three schemes for employment-linked incentives

A: One month's wage for freshers

B: Job creation in manufacturing

C: Support to employers

- **Support to MSME**

Special attention to MSMEs and manufacturing sector.

Credit guarantee scheme and term loans for machinery purchase.

Technology support package for MSMEs.

SIDBI to open 24 new branches to serve MSME clusters

7) Economy

- **Economic updates**

Inflation moving towards 4% target.

India's economic growth described as a "shining exception".

Focus on job creation and boosting consumption, potentially benefiting consumer goods, real estate, and auto sectors.

8) Digital Technology

- **Digital and Technological Advancements**

Development of Digital Public Infrastructure (DPI) applications for credit, e-commerce, law and justice, and corporate governance.

I. H. Desai & Co.

Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!

TAX UPDATES

(Circulars & Notifications)



Date	Subject	Details	Act
01-01-2025	Amendment to Companies (Accounts) Rules, 2024 - Extension of CSR-2 Filing Deadline	The MCA has issued the Companies (Accounts) Second Amendment Rules, 2024, which amends the Companies (Accounts) Rules, 2014. One significant update is the extension of the deadline for certain filings, including CSR-2 (Corporate Social Responsibility reporting), now required to be filed "on or before 31st March, 2025," instead of the previous deadline of "on or before 31st December, 2024." This amendment comes into effect immediately upon publication in the Official Gazette. The CSR-2 form, which is part of the annual filing requirements for certain companies, will now align with the extended deadline.	MCA
31-12-2024	Extension of Due Date for Furnishing Belated/Revised Return of Income for AY 24-25	CBDT, in its Circular No. 21/2024 dated 31st December 2024, has extended the deadline for submitting belated or revised returns of income for the AY 24-25. The revised due date for resident individuals is now set for 15th Jan 2025, instead of the earlier deadline of 31st Dec 2024. This extension applies to the filing of belated returns under section 139(4) and revised returns under section 139(5) of the Income-tax Act, 1961. The extension provides additional time for taxpayers to fulfill their filing obligations for the given assessment year.	Income Tax
30-12-2024	Extension of Due Date for Determining Amount Payable under the Direct Tax Vivad Se Vishwas Scheme, 2024	CBDT has extended the due date for determining the payable amount under column (3) of the Table specified in section 90 of the Direct Tax Vivad Se Vishwas Scheme, 2024. The new deadline is now set to 31st January 2025, extended from the previous deadline of 31st December 2024. In cases where the	Income Tax

		declaration is filed on or before 31st January 2025, the payable amount will be determined as per column (3) of the Table. If the declaration is filed on or after 1st February 2025, the amount will be determined as per column (4) of the said Table.	
29-12-2024	GST Waiver Scheme Advisory for Tax Periods Between July 2017 & March 2020	GSTN has issued an advisory regarding the Waiver Scheme under Section 128A. Taxpayers who have received demand notices, statements, or orders under Section 73 for tax periods between July 2017 and March 2020 are required to apply for the waiver by filing either FORM GST SPL-01 or SPL-02 on the GST portal. Currently, FORM GST SPL-02 is available, while FORM GST SPL-01 will be accessible shortly. A detailed guide for filing FORM GST SPL-02 electronically is provided. Any difficulties encountered during the process can be reported through the GST self-service portal.	GST
29-12-2024	GSTN Issues Guide for Filing FORM GST SPL-02 under Waiver Scheme	GSTN has issued a comprehensive guide for taxpayers seeking to apply for the Waiver Scheme under Section 128A. The guide outlines the step-by-step process for filing FORM GST SPL-02 on the GST portal, specifically for waiving interest and penalties. Taxpayers need to log into the portal, navigate to - My Applications, and select -Apply for Waiver Scheme under Section 128A. The process includes answering mandatory questions about the demand order and appeal status, entering relevant details about the demand, payment, and uploading required documents. The form must be filed using either a Digital Signature Certificate (DSC) or an Electronic Verification Code (EVC).	GST
18-12-2024	Integration of E-Way Bill System with Indian Railways FOIS	The EWB system is now integrated with the Freight Operations Information System (FOIS) of Indian Railways. Taxpayers must enter Railway Receipt Numbers (RR No./eT-RRs) in the format F (e.g., FSJWT123456789). Update Part-B of the EWB for rail transport using the "Multi-Transport Mode" option and select "Rail" as the mode of transport. Accurate entries are essential for smooth tracking, verification, and avoiding discrepancies or delays. For issues or clarifications, raise a ticket with the support team, providing the correct RR details.	GST
18-12-2024	Mandatory Multi-Factor Authentication (MFA) and Updates to E-Way Bill and E-Invoice Systems Effective 2025	MFA Mandatory From Jan 1, 2025: For AATO > Rs.20 Cr From Feb 1, 2025: For AATO > Rs.5 Cr From Apr 1, 2025: For all taxpayers E-Way Bill Updates Generate EWBs only for documents dated within 180 days. Extension capped at 360 days from original date. Act Now: Update your mobile number and enable MFA! These changes ensure enhanced security and streamlined compliance for GST systems.	GST
09-12-2024	New Biometric-Based Aadhaar	Starting December 7, 2024, GST registration applicants in Haryana, Manipur, Meghalaya, and Tripura will	GST

	Authentication for GST Registration	undergo biometric-based Aadhaar authentication along with document verification at GST Suvidha Kendras (GSKs). Applicants will receive an email link for either OTP-based authentication or appointment booking for GSK visits. Ensure you carry original documents, Aadhaar, PAN, and appointment confirmation for smooth processing.	
09-12-2024	Advisory on Table 8A & 8C Mismatch in GSTR-9 for FY 2023-24	For FY 2023-24, Table 8A of GSTR-9 auto-populates ITC from GSTR-2B, while Table 8C requires manual entry for ITC claimed in the next FY. Key points include: 1. Late Invoices: Report ITC in Tables 8C & 13 for FY 2023-24. 2. Reclaimed ITC: Declare in the next FY (e.g., FY 2024-25). 3. Goods Not Received: Include in Tables 8C & 13 of FY 2023-24. 4. Prior Year ITC: Exclude last year ITC from FY 2023-24. 5. Same-Year Reclaim: Use Table 6H without duplicating in Table 7.	GST
04-12-2024	Mandatory Sequential Filing of GSTR-7 Returns	From 1st November 2024, as per Notification No. 17/2024-Central Tax, GSTR-7 returns must be filed sequentially, starting from the October 2024 tax period. Returns must follow chronological order, including filing Nil returns for months with no deductions. For further clarification, refer to the GSTN helpdesk.	GST

Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.

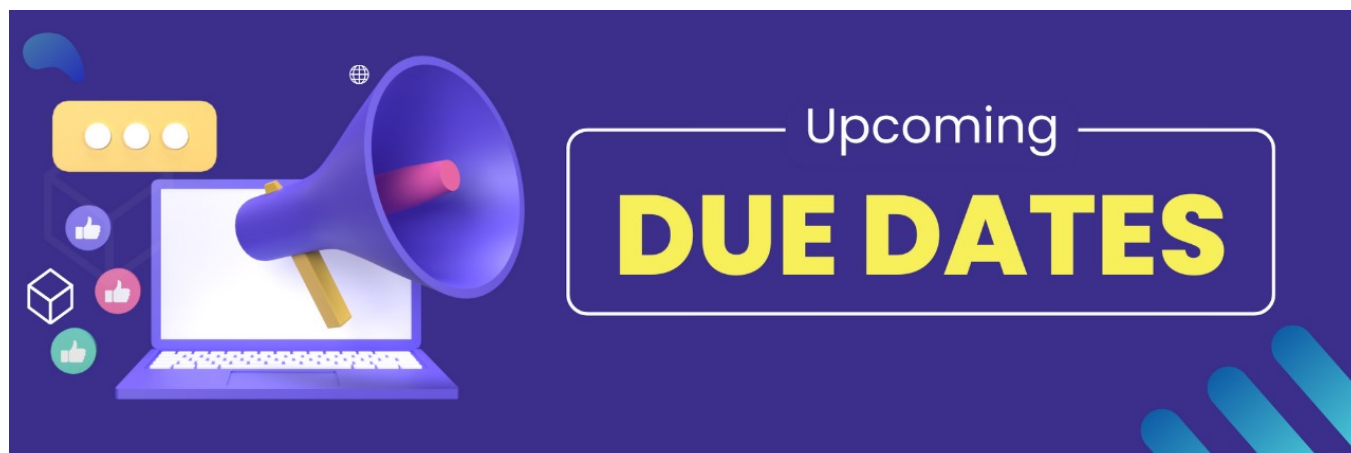


Date	Subject	Details	Citation
16-12-2024	SLP Dismissed by Supreme Court in Reassessment Case on Loan Diversion Allegations- Alankar Apartments (P.) Ltd. v. Assisstant Commissioner of Income-tax	<p>Facts: The assessee was engaged in property development and filed its return for AY 2016-17. The AO issued a reassessment notice alleging that Rs. 330.33 crore out of Rs. 780.04 crore was diverted to a sister concern instead of addressing statutory liabilities and creditors. The Delhi HC upheld the AOs authority to examine the entire case, including the original allegations forming the reasons to believe.</p> <p>Decision: The SC dismissed the SLP filed by the assessee, refusing to interfere with the Delhi HCs order. It confirmed that the AO was entitled to reassess the case based on credible information and allegations of fund diversion. All pending applications were disposed of along with the SLP.</p>	Special Leave to Appeal (C) No. 26787 of 2024
12-12-2024	GST Demand Set Aside for School Construction Under Government Contract Due to Non-Speaking Order- Smt Angoori Devi Educational and Cultural Society (Regd.) v. Union of India	<p>Facts: The Greater Noida Industrial Development Authority granted the petitioner a lease to construct a higher secondary school, with most of the premium already paid, except Rs. 5,97,852/-. A GST demand of Rs. 5,52,31,637/- was raised, which the petitioner claimed was contrary to exemption notifications and an advance ruling. The petitioner argued that the demand was non-speaking, failing to reference any notification removing exemptions or demonstrating non-compliance with exemption conditions.</p> <p>Decision: The GST demand was set aside as non-speaking and contrary to exemption notifications, advance rulings, and relevant judgments. The respondents were directed to consider relevant notifications and rulings before issuing a fresh speaking order if pursuing GST liability.</p>	WRIT TAX No. - 1783 of 2024

11-12-2024	Advance ruling to be decided on merits despite subsequent pre-show cause notice- General Motors India (P.) Ltd. v. State of Maharashtra	<p>Facts: The assessee filed an advance ruling application on December 20, 2023, seeking clarity on the taxability of the sale of land and buildings, but no ruling was pronounced within the 90-day statutory period u/s 98(6) of the MGST Act. A pre-SCN was issued on October 22, 2024, during the pendency of the advance ruling application, u/s 73(5) of the MGST Act, causing apprehension that the advance ruling would not be decided on merits. The legal question revolved around whether the issuance of the pre-SCN barred the authority from deciding the advance ruling application when the issue was not pending or decided at the time of filing.</p> <p>Decision: The court held that the advance ruling application must be decided on merits, as the issue was neither pending nor decided in any other proceedings at the time of filing. The issuance of the pre-SCN does not bar the advance ruling authority from adjudicating the application.</p>	WRIT PETITION NO.17122 OF 2024
09-12-2024	HC Disposes of Petition for GST Differential Payment Following Rate Change- Dharmendra Kumar v. State of U.P.	<p>Facts: The petitioner sought payment of GST at 18% due to a rate change, as only 12% was initially paid by the Public Works Department (PWD). The respondents acknowledged that the GST difference was payable and committed to making the payment in the next budget. The respondents later confirmed to the court that the GST difference had been paid, which the petitioner did not dispute.</p> <p>Decision: The court noted that the GST differential had been paid by the respondents. The petitioners counsel confirmed there was no dispute regarding the payment. The court disposed of the petition as the claim had been resolved.</p>	WRIT TAX No. - 1493 of 2024
04-12-2024	Bail Granted in GST Fraud Case Involving Fake Firms and Bogus Invoices- Dheeraj Saini v. Union of India	<p>Facts: During a search at Deepak Kumars premises, evidence revealed a racket involving 44 fake firms, issuing bogus invoices, and availing fraudulent ITC of Rs. 123.38 crores, with the applicant allegedly playing an active role. The applicant admitted to his involvement in creating fake firms and passing fraudulent ITC through M/s Galaxy Trading Company, involving Rs. 6.4 crores availed and Rs. 3.4 crores passed on. The applicant claimed he was an employee of Deepak Kumar, had no prior criminal history, and argued that his documents were misused.</p> <p>Decision: Bail was granted to the applicant, considering his clean record, the co-accused more significant role, and the precedent of the co-accused already being released on bail. The applicant must comply with conditions, including providing sureties, not tampering with evidence, and not committing similar offenses.</p>	CRIMINAL MISC. BAIL APPLICATION No. - 33795 of 2024
28-11-2024	Mandatory Pre-Deposit Requirement for GST Appeal	<p>Facts: The petitioner challenged a GST demand of Rs. 2.29 crores u/s 73 of the CGST Act, alleging that the excess ITC claimed in GSTR-3B was not reconciled</p>	WRIT PETITION NO. 1146 OF 2023

	Cannot Be Waived Without Exceptional Circumstances- Supreme Construction & Developers (P.) Ltd. v. State of Maharashtra	with GSTR-2A. The petitioner sought a waiver of the mandatory 10% pre-deposit required for filing an appeal, citing financial hardship and claiming the demand was without jurisdiction. It was admitted that an alternate appellate remedy was available but argued to be inefficacious due to the statutory pre-deposit requirement. Decision: The court ruled that no exceptional circumstances were demonstrated to justify bypassing the alternate appellate remedy or waiving the statutory pre-deposit requirement. The statutory pre-deposit was held mandatory, and the demand characterization as without jurisdiction was deemed insufficient to waive compliance.	
18-11-2024	Writ Petition Dismissed Due to Pending Appeal and Review Proceedings in Assessment Dispute- Mahindra and Mahindra Ltd. v. Assistant Commissioner of Income-tax	Facts: Mahindra and Mahindra Ltd. challenged a notice u/s 148 of the Income Tax Act, claiming it lacked the required sanction u/s 151 and was issued to a non-existent entity. The petitioner had already filed an appeal before the CIT(A) and a review application u/s 264 before the Principal Chief Commissioner, both of which were pending. The petitioner relied on precedents declaring such notices invalid, while the revenue argued against invoking writ jurisdiction due to the availability of alternate remedies. Decision: The court declined to entertain the writ petition since the petitioner had alternate statutory remedies already in progress. Appellate and revisionary authorities were directed to consider the petitioners contentions, including the validity of the notice, in light of relevant case law. A stay was granted on the assessment order until the appeal and review proceedings were resolved, preserving the petitioners rights.	WRIT PETITION (L.) NO. 33793 OF 2024
14-11-2024	Validating Post-Search Evidence and Cross-Examination in Assessing Undisclosed Income from Benami Liquor Vends- Mange Ram Mittal v. Commissioner of Income-tax	Facts: A search revealed incriminating materials, including unaccounted sales, partnership deeds, rent agreements, and other documents linking the assessee to undisclosed income from liquor vends operated through ghost and benami entities. Seized documents, such as challans and operational details, indicated the assessee as the real owner of the vends, supported by truckloads of seized materials from multiple locations. The assessee contested the findings, alleging insufficient opportunity for cross-examination and improper reliance on material outside the search. Decision: Evidence from the search and post-search inquiries was validly considered u/s 158BC, establishing the assessee's undisclosed income. Cross-examinations were conducted, and no credible evidence refuted the findings; documents like signed rent agreements directly implicated the assessee. The Tribunals conclusions were factual and upheld.	IT Appeal No. 51 of 2007 (O & M) and 243 OF 2008
13-11-2024	Withdrawal of Appeals Mandatory	Facts: The appellants challenged the HC's decision affirming interest liability under MAT provisions (Section	CIVIL APPEAL NO.7569 and

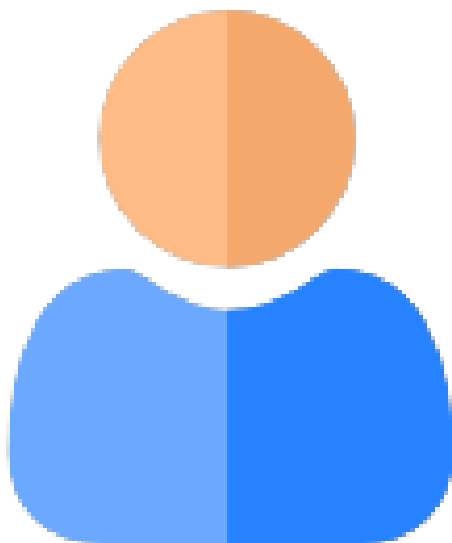
	to Avail Benefits under Direct Tax Vivad Se Vishwas Scheme, 2024- Electrex (India) Ltd. v. Commissioner of Income-tax	115J of the Income Tax Act, 1961). The appellants sought to resolve the dispute under the Direct Tax Vivad Se Vishwas Scheme, 2024, which required appeals pending as of 22-07-2024 to be withdrawn subsequently. CBDT Circular No. 12 of 2024 clarified that taxpayers must withdraw appeals and provide proof with payment details to avail of scheme benefits. Decision: The court held that as per Section 91(3) of the scheme, appeals must be withdrawn, and proof furnished along with payment intimation u/s 92(2). The appeals were disposed of as withdrawn, allowing the appellants to approach authorities for scheme benefits. The court clarified that the scheme required full settlement of disputes, disallowing partial resolution.	7570 OF 2012
13-11-2024	Limitation for Appeal Under Section 107 Starts From Date of Order Communication- V. R. India Trader v. State of Rajasthan	Facts: The petitioner appealed against the adjudicating order dated 13.03.2024 but submitted it on 19.07.2024, with an eight-day delay beyond the prescribed limitation period. The Appellate Authority dismissed the appeal as time-barred, calculating the limitation period from the order date and not its communication date, without giving the petitioner an opportunity for a hearing. The petitioner argued that the delay fell within the 30-day condonation period u/s 107 of the CGST Act, and the limitation period should start from the date of receiving the certified copy of the order. Decision: The court held that the limitation period begins from the date of communication of the order, as per Section 107(1) of the CGST Act. The Appellate Authority's order was set aside for failing to record the date of communication and for dismissing the appeal without granting an opportunity for a hearing.	D.B. Civil Writ Petition No. 15759 of 2024



Due Date	Department	Subject	Period
07-01-2025	Income Tax	TDS/TCS Payment	Dec, 24
07-01-2025	Income Tax	TDS Payment - AO permitted	Oct - Dec, 24
10-01-2025	GST	GSTR-7	Dec, 24
10-01-2025	GST	GSTR-8	Dec, 24
11-01-2025	GST	GSTR-1	Dec, 24
13-01-2025	GST	GSTR-5	Dec, 24
13-01-2025	GST	GSTR-6	Dec, 24
13-01-2025	GST	GSTR1- QRMP	Oct - Dec, 24
14-01-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Nov, 24
15-01-2025	PF & ESIC	PF & ESIC	Dec, 24
15-01-2025	Income Tax	Belated/Revised ITR - Extended	FY 23-24
15-01-2025	Income Tax	Form 24G	Dec, 24
15-01-2025	Income Tax	Form no. 3BB	Dec, 24
15-01-2025	Income Tax	TCS Return	Oct - Dec, 24
15-01-2025	Income Tax	Form No. 15CC	Oct - Dec, 24
15-01-2025	Income Tax	Form 15G/15H	Oct - Dec, 24
18-01-2025	GST	CMP-08	Oct - Dec, 24
20-01-2025	GST	GSTR-5A	Dec, 24
20-01-2025	GST	GSTR-3B	Dec, 24
22-01-2025	GST	GSTR-3B - QRMP1	Oct - Dec, 24
24-01-2025	GST	GSTR-3B - QRMP2	Oct - Dec, 24
30-01-2025	Income Tax	Issue of TCS certificate	Oct - Dec, 24

30-01-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M	Dec, 24
31-01-2025	MCA	POSH Report	-
31-01-2025	Income Tax	TDS Return	Oct - Dec, 24
31-01-2025	Income Tax	Form 10BBB	Oct - Dec, 24
31-01-2025	Income Tax	Form II SWF	Oct - Dec, 24
31-01-2025	Income Tax	Non-deduction of tax at source by a banking company	Oct - Dec, 24
31-01-2025	Income Tax	Form 3CEAC	-
07-02-2025	Income Tax	TDS/TCS Payment	Jan, 25
10-02-2025	GST	GSTR-7	Jan, 25
10-02-2025	GST	GSTR-8	Jan, 25
11-02-2025	GST	GSTR-1	Jan, 25
13-02-2025	GST	GSTR-6	Jan, 25
13-02-2025	GST	IFF	Jan, 25
13-02-2025	GST	GSTR-5	Jan, 25
14-02-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Dec, 24
15-02-2025	Income Tax	Form 24G	Jan, 25
15-02-2025	Income Tax	Form no. 3BB	Jan, 25
15-02-2025	Income Tax	Issue of TDS Certificate - other than salary	Oct - Dec, 24
15-02-2025	PF & ESIC	PF & ESIC	Jan, 25
20-02-2025	GST	GSTR-5A	Jan, 25
20-02-2025	GST	GSTR-3B	Jan, 25
25-02-2025	GST	PMT-06	Jan, 25

Our Profile



I H Desai & Co. is a team of distinguished chartered accountants in India. The organization is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to clients. Our focus has been to build strong customer relationships through its personal touch and its consistency and quality of services. We, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax

strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related concerns.

Our dedicated team consists of 12 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At I. H. Desai & Co. , your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.



SERVICES PROVIDED

Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Trust Registration & Taxation	Formation and Taxation of Trust	We offer services of Formation of Trusts, Societies, Section 8 Companies and offer services of Tax Return Filing, Advisory and Consultancy
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



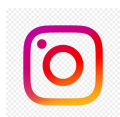
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