

# MONTHLY

# NEWSLETTER



## For the Month of June 2025

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

## I. H. Desai & Co.

Chartered Accountants



**Address:** BRANCHES - BHUJ, GANDHIDHAM, MANDVI  
AND AHMEDABAD

**Mobile:** [9429403661](tel:9429403661)

**Email:** [ihdesai@yahoo.com](mailto:ihdesai@yahoo.com)

**Website:** [caihdesai.com](http://caihdesai.com)

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# Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

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PracticeGuru sample

***Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!***

# TAX UPDATES

(Circulars & Notifications)



| Date       | Subject  | Details  | Act        |
|------------|--|--|------------|
| 04-06-2025 | MCA Amends GNL-1 Form - Effective from 14 July 2025      | The Ministry of Corporate Affairs (MCA) has notified the Companies (Registration Offices and Fees) Amendment Rules, 2025, via G.S.R. 360(E), dated 30th May 2025. These rules revise Form GNL-1, which is used for filing applications with the Registrar of Companies (RoC). Key changes include updated fields for AGM extension, compounding of offences, scheme of arrangement, and enhanced applicant verification. The revised format becomes effective from 14th July 2025. It emphasizes digital filing, accurate defaults reporting, and professional certification, aligning with the Companies Act, 2013 provisions for improved compliance and corporate transparency. | MCA        |
| 27-05-2025 | ITR Filing Due Date Extended to 15th September 2025      | The Central Board of Direct Taxes (CBDT) has extended the due date for filing Income Tax Returns (ITRs) for AY 2025-26, originally due on 31st July 2025, to 15th September 2025. This extension comes in response to significant structural and content revisions in the notified ITR forms, requiring extra time for system development, testing, and utility rollout. Credits from TDS statements (due 31st May) will reflect in June, further justifying the delay. The extension ensures a smoother filing experience and accurate compliance. A formal notification confirming the extension will follow shortly.  | Income Tax |
| 21-05-2025 | Companies (Accounts) Amendment Rules, 2025 - MCA Extends | The Ministry of Corporate Affairs, via notification dated 19th May 2025, has amended Rule 12(1B) of the Companies (Accounts) Rules, 2014. The deadline mentioned in the fourth proviso for filing Form CSR-2   | MCA        |

|            |   |   |     |
|------------|---|---|-----|
|            | Filing Timeline   | has been extended from 31st March 2025 to 30th June 2025. This provides companies additional time for compliance with CSR reporting requirements.   |     |
| 08-05-2025 | Companies (Indian Accounting Standards) Amendment Rules, 2025 - Ind AS 21 Updated | On 7th May 2025, the MCA notified amendments to Ind AS 21 under the Companies (Indian Accounting Standards) Rules, 2015. The revised standard introduces comprehensive guidance on determining when a currency is not exchangeable and how to estimate the spot exchange rate in such cases. It adds key definitions, decision flowcharts, and disclosure requirements to address foreign currency restrictions. The changes are applicable from financial years starting on or after 1st April 2025 and are not retrospective. Related references were also added to Ind AS 101 for first-time adopters.   | MCA |
| 08-05-2025 | GSTN Updates Refund Filing Process for Exports and SEZ Supplies - May 2025        | On May 8, 2025, GSTN introduced key changes in the refund application process for three categories: export of services with tax, SEZ supplies with tax, and deemed exports by suppliers. The mandatory selection of a tax period has been removed applications are now invoice based rather than tax period based. Taxpayers must ensure all returns are filed before applying. Once invoices are uploaded, they are locked from edits or reuse unless the application is withdrawn or marked deficient.  | GST |
| 01-05-2025 | Mandatory Reporting of HSN Codes & Document List in GSTR-1/1A (Phase-3)           | The GSTN has announced the implementation of Phase-3 for HSN code reporting in Table 12 of GSTR-1 and 1A, effective from the May 2025 return period. As per Notification No. 78/2020 Central Tax, taxpayers must report a minimum of 4 or 6 digits of HSN codes based on their Aggregate Annual Turnover (AATO) of the preceding year. Additionally, reporting in Table 13 (document list) becomes mandatory from the same period. This phased rollout follows earlier implementations to enhance compliance and data transparency on the GST Portal.   | GST |
| 25-04-2025 | Goods and Services Tax Appellate Tribunal (Procedure) Rules, 2025                 | The Ministry of Finance has notified the GST Appellate Tribunal (Procedure) Rules, 2025 via G.S.R. 256(E) dated 24th April 2025. These rules, framed under Section 111 of the CGST Act, 2017, lay down procedures for the functioning of the GST Appellate Tribunal (GSTAT). Key provisions include electronic filing of appeals, hybrid hearings (physical and virtual), submission of affidavits, summoning witnesses, order pronouncement, and record-keeping. The rules define the responsibilities of Tribunal members and staff. This framework is designed to improve efficiency, transparency, and digitization in GST-related appeals and adjudication processes across India. | GST |
| 25-04-2025 | GSTAT: Key Appeal Timelines You Must Know!  | 3 Months - File appeals from order date 1 Month - File cross-objections 15 Days - Respondents reply time 7 Days - Rectify appeal filing defects 30 Days - Tribunal  | GST |

|            |   |   |            |
|------------|---|---|------------|
|            |   | to pronounce order after hearing Max 3 - Adjournments allowed per party 90 Days - Rectification time for Tribunal orders Daily - Cause list published by 6:00 PM Follow timelines to avoid delays and ensure smoother proceedings under the new GSTAT rules!  |            |
| 24-04-2025 | No Tax Deduction on Expenses for Settling Legal Violations Under Financial Laws | Notification S.O. 1838(E) dated 23rd April 2025, issued under section 37 of the Income-tax Act, 1961, clarifies that expenditure incurred to settle legal proceedings related to contraventions under specific financial laws shall not be allowed as business expenditure. This includes laws like the SEBI Act, Securities Contracts (Regulation) Act, the Depositories Act, and the Competition Act. Such expenses will not qualify for tax deduction or allowance, as they are not considered to be incurred for business purposes. This rule applies from the date of publication in the Official Gazette. | Income Tax |
| 23-04-2025 | TCS Applicability Expanded to High-Value Luxury Goods under Section 206C        | The Ministry of Finance has notified new rules and goods under Section 206C of the Income-tax Act via G.S.R. 252(E) and S.O. 1825(E), both dated 22nd April 2025. Ten high-value items such as wristwatches, art pieces, yachts, sunglasses, shoes, handbags, home theatre systems, and horses will now attract Tax Collected at Source (TCS) if sold above Rs.10 lakh. These updates are reflected in Form 27EQ with new classification codes (6C-MA to 6C-MJ). The rules aim to enhance tax reporting and compliance on luxury and lifestyle goods.   | Income Tax |



**Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.**



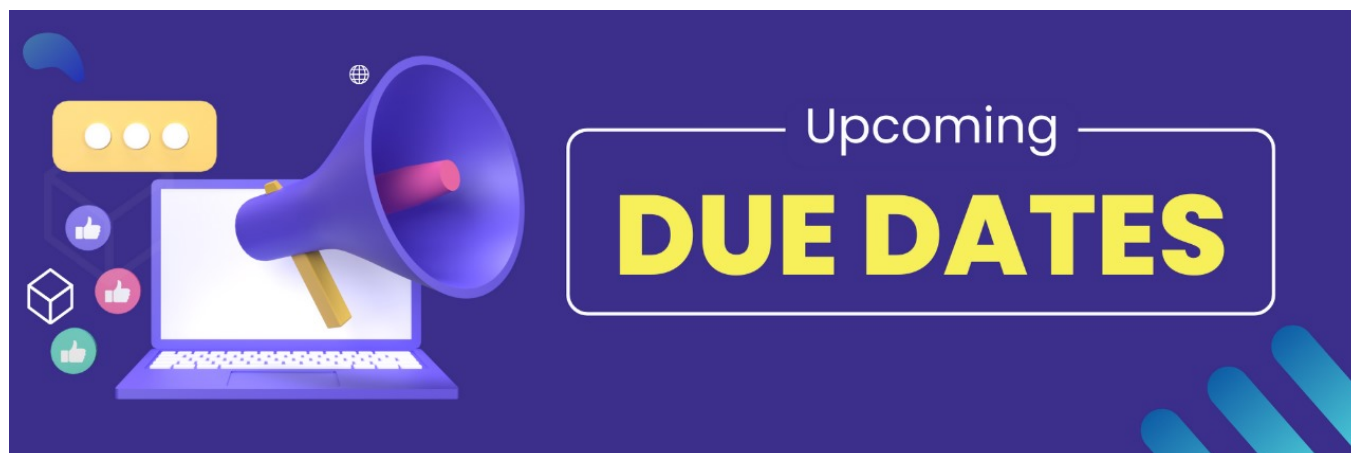
| Date       | Subject   | Details  | Citation                            |
|------------|---|--|-------------------------------------|
| 09-05-2025 | Reopening under Section 148 Held Invalid as Mere Change of Opinion After Section 143(3) Assessment- Income-tax Officer v. Hemanshu Ramniklal Shah | <p><b>Facts:</b> The assessee's return for AY 2011-12 was scrutinized u/s 143(3), and additions were made under section 68 based on trading data through a broker. Later, a reassessment notice u/s 148 was issued, alleging the assessee had not fully disclosed those same broker-related details. The HC found that the AO already had this information during the original assessment, making the reopening a mere change of opinion.</p> <p><b>Decision:</b> The SC dismissed the SLP due to a 308-day delay in filing, which was not satisfactorily explained. The Court upheld the HC's view that reopening was invalid, as it was based on the same facts already examined. The SLP was dismissed both on the ground of delay and on merits, reaffirming the bar on reassessment based on a change of opinion.</p> | SLP (CIVIL) DIARY NO. 17097 of 2025 |
| 09-05-2025 | Scrutiny u/s 61 cannot be used to challenge transaction value based on market price.- Sri Ram Stone Works v. State of Jharkhand                   | <p><b>Facts:</b> The petitioners, who are registered taxpayers under the Jharkhand GST Act, were engaged in the sale of stone boulders and stone chips at prices allegedly lower than the prevailing market rate. The tax authorities issued notices u/s 61, requiring the petitioners to explain why proceedings under Sections 73/74 for recovery of tax should not be initiated. The petitioners contested these notices, arguing that Section 61 pertains only to the scrutiny of discrepancies within the GST returns filed, and does not authorize price comparisons with market rates.</p> <p><b>Decision:</b> The Court held that Section 61 is intended solely to identify inconsistencies or errors within the returns filed by the taxpayer, and not for assessing the</p>                                      | W.P. (T) Nos. 5425 OF 2025          |

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|            |  | correctness of sale prices based on market value. The act of selling goods below market price does not constitute a discrepancy u/s 61 and therefore cannot justify issuing such notices. As a result, the HC ruled that the notices were without legal authority and set them aside, stating they exceeded the lawful scope of Section 61.   |   |
| 06-05-2025 | Writ dismissed where assessee failed to justify contradictory stands in ITC fraud- Mahesh Fabrinox (P.) Ltd v. Union of India                | <p><b>Facts:</b> Mahesh Fabrinox Pvt. Ltd. was served with a demand order for fraudulently availing ITC through transactions involving bogus invoices, allegedly part of a network created by one Mr. Karan Kumar Agarwal. The company argued that it had not commenced operations during the relevant FY (2017–18) and claimed that its reply was ignored and no opportunity for a personal hearing was provided. However, the Director of the company, in a recorded statement, admitted to knowingly participating in the scheme by accepting goods-less invoices and paying a 6% commission, directly contradicting the companys written defense.</p> <p><b>Decision:</b> The Court found that procedural requirements were properly followed by the tax authorities, including issuance of a valid SCN and personal hearing opportunities. In light of the contradictory evidence and the serious nature of the fraud involving over 500 firms and significant tax evasion, the Court refused to exercise writ jurisdiction.</p> | W.P.(C) 6006 of 2025                                |
| 06-05-2025 | Timely Payment Protects Taxpayer from Unauthorized Recovery under GST Section 62(2)- Great Eastern Hire Purchase (P.) Ltd. v. State of Bihar | <p><b>Facts:</b> The petitioner missed the GSTR-3B filing deadline but filed and paid the tax within 30 days after a summary demand order u/s 62. Despite this, tax authorities recovered the demanded amount from the petitioner's ledgers unlawfully, years later. The petitioners appeal against recovery was dismissed on the ground of limitation, ignoring relevant circulars and court rulings.</p> <p><b>Decision:</b> The Court ruled that filing and paying within 30 days of the demand order nullifies the assessment order u/s 62(2). Recovery action after such valid compliance is illegal and without jurisdiction. The court quashed the recovery and appellate orders, condemning the tax authorities conduct and ordering contempt proceedings.</p>  | Civil Writ Jurisdiction Case No.18049 of 2024       |
| 06-05-2025 | High Court Allows DTVSV Declaration Despite Non-Claim of Loss Carry Forward- IE Venture Fund I v. Principal Commissioner of Income-tax       | <p><b>Facts:</b> The assessee filed its income tax return for AY 2022–23, declaring a business loss of Rs. 17.68 crores. The AO disallowed the loss in the assessment order. The assessee filed an appeal before the Commissioner of Income Tax (Appeals) against the disallowance and also opted to settle the dispute under the Direct Tax Vivad Se Vishwas Scheme, 2020 by filing Form 1 and Form 2. The declaration under the DTVSV Scheme was rejected by the Designated Authority on the ground that the assessee did not claim the carry forward of the loss in AY 2023–24, which they claimed violated Rule 9</p>   | W.P.(C) No. 3866 OF 2025 CM APPL. No. 25729 OF 2025 |



|            |   |   |  |
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|            |   | <p>of the DTVSV Rules.</p> <p><b>Decision:</b> The Bombay HC held that Rule 9 is a computation provision and is not meant to determine eligibility for filing a declaration under the DTVSV Scheme. The court observed that not claiming a carry-forward loss in a subsequent year does not invalidate the assessee's right to make a declaration under the scheme for the disputed amount.</p>   |  |
| 30-04-2025 | Penalty paid under protest mandates issuance of Form GST MOV-09 to safeguard the right to appeal- Aries Agro Ltd. v. State of Uttar Pradesh                               | <p><b>Facts:</b> The petitioner's goods-carrying vehicle was intercepted by GST authorities, and the petitioner paid the penalty under protest via Form GST DRC-03 to secure the release of the goods. The petitioner applied for the issuance of the penalty order in Form GST MOV-09 to enable the filing of an appeal. The authorities rejected the application, stating that no penalty order was required once the penalty was paid and the goods were released.</p> <p><b>Decision:</b> The court held that when the penalty is paid under protest, the authorities must issue a formal penalty order in Form GST MOV-09. Failure to issue this order deprives the petitioner of the statutory right to challenge the penalty through an appeal. The court quashed the rejection and directed the authorities to issue the penalty order.</p> | WRIT TAX No. 1790 of 2025                                  |
| 28-04-2025 | Section 75(12) not applicable if self-assessed tax is included in return u/s 39; recovery must follow Sections 65-74- Kuddus Ali v. Assistant Commissioner of Central Tax | <p><b>Facts:</b> The department issued a notice for discrepancies in the assessee's GST returns for 2020-21, and the assessee responded with explanations admitting some delays and errors. Despite this, the department raised a demand by invoking Section 75(12), recovering self-assessed tax without an SCN. The assessee challenged the demand, arguing that the self-assessed tax was already included in the return filed u/s 39, making Section 75(12) inapplicable.</p> <p><b>Decision:</b> The Court held Section 75(12) applies only if self-assessed tax u/s 37 is not included in the return u/s 39. Since the tax was included in the Section 39 return, the department could not invoke Section 75(12) and must follow formal adjudication procedures u/s 65-74. The demand and recovery notice were quashed.</p>                   | WPA 6004 of 2025   |
| 25-04-2025 | SC Dismisses SLP Against HCs Ruling on Penalty for Incorrect Return Filing and Section 154 Remedy- Cutler Hammer Provident Fund Trust v. Income-tax Officer               | <p><b>Facts:</b> The assessee filed an incorrect return for the AY 2013-14 using ITR Form 7, which was later identified as a mistake. For the subsequent AY 2014-15, the assessee made the same mistake by filing ITR Form 7 but later corrected it by submitting a revised return in the correct format (ITR Form 5). The revenue authorities issued a penalty notice u/s 221(1) for the incorrect return filed for 2013-14, prompting the assessee to challenge it in a writ petition.</p> <p><b>Decision:</b> The HC dismissed the writ petition and directed the assessee to seek rectification u/s 154 of the Income-tax Act for the 2013-14 return. The HC emphasized that the assessee had the remedy u/s 154 for rectifying the return and should avail of it. The SC</p>   | Petition for Special Leave to Appeal (C) No. 29890 of 2024 |

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|            |   | found no reason to interfere with the HCs decision and dismissed the SLP, allowing the assessee to proceed with the rectification process.  |  |
| 21-04-2025 | SLP Dismissed as Infructuous in Case of Bogus Derivative Loss Claim Settled Under Vivad Se Vishwas Scheme- PKS Holdings v. Principal Commissioner of Income-tax | <p><b>Facts:</b> PKS Holdings claimed business losses on derivative and intra-day share transactions for AY 2007-08 and sought to set off these losses against profits from a land sale. The AO disallowed the losses, treating the transactions as sham and speculative, based on the assessee's conduct, lack of delivery, and the test of human probabilities. The Tribunal allowed the claim, but the HC reversed this, restoring the AO's findings and holding the transactions as non-genuine and speculative.</p> <p><b>Decision:</b> The legal dispute between PKS Holdings and the IT Dept. was resolved under the Direct Tax Vivad Se Vishwas Scheme, 2024, which is a government initiative aimed at settling pending tax litigations. As a result of this settlement, the issue in question ceased to exist, and the SLP filed by the assessee before the SC was rendered legally ineffective or infructuous.</p> | Special Leave to Appeal (C) No(s). 22216 of 2023 |
| 17-04-2025 | HC directs IT Department to share investigation report with assessee in PAN misuse case- Rachana Srivastava v. Prasenjit Singh                                  | <p><b>Facts:</b> The assessee claimed her estranged husband misused her PAN for fraudulent transactions shown in her ITR for AY 2022-23. The assessee requested the Income Tax Department's investigation report but was denied on the grounds of confidentiality. The investigation found no tax evasion by the husband, and the earlier ITRs were linked to his contact details, but were verified through her mobile.</p> <p><b>Decision:</b> The Court ruled the investigation report contained no confidential material that could harm the Department. Directed the Income Tax Department to provide a full copy of the report to the petitioner within two weeks. Dismissed the Department's plea to limit disclosure and allowed the petitioner to seek a certified copy if needed.</p>   | CONT. CAS (C) 994 of 2024                        |



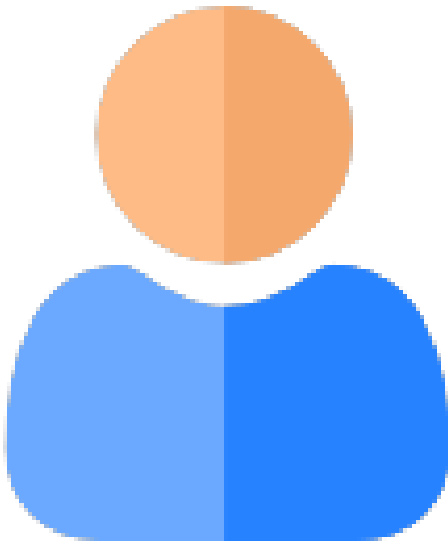
| Due Date   | Department | Subject   | Period        |
|------------|------------|---|---------------|
| 07-06-2025 | Income Tax | TDS/TCS Payment                                     | May, 25       |
| 10-06-2025 | GST        | GSTR-7  | May, 25       |
| 10-06-2025 | GST        | GSTR-8  | May, 25       |
| 11-06-2025 | GST        | GSTR-1  | May, 25       |
| 13-06-2025 | GST        | GSTR-6  | May, 25       |
| 13-06-2025 | GST        | IFF   | May, 25       |
| 13-06-2025 | GST        | GSTR-5  | May, 25       |
| 14-06-2025 | Income Tax | Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S | Apr, 25       |
| 15-06-2025 | Income Tax | Form 24G  | May, 25       |
| 15-06-2025 | Income Tax | Form no. 3BB  | May, 25       |
| 15-06-2025 | Income Tax | Issue of TDS Certificate                            | Jan - Mar, 25 |
| 15-06-2025 | Income Tax | Advance Tax   | FY 25-26 Q1   |
| 15-06-2025 | Income Tax | Issue of TDS Certificate - Salaried                 | FY 24-25      |
| 15-06-2025 | Income Tax | Form No. 64D  | FY 24-25      |
| 15-06-2025 | PF & ESIC  | PF & ESIC   | May, 25       |
| 20-06-2025 | GST        | GSTR-5A   | May, 25       |
| 20-06-2025 | GST        | GSTR-3B   | May, 25       |
| 25-06-2025 | GST        | PMT-06  | May, 25       |
| 29-06-2025 | Income Tax | Form No. 3CEK                                       | FY 24-25      |
| 30-06-2025 | GST        | GSTR-4  | FY 24-25      |
| 30-06-2025 | Income Tax | TDS Pay- 194-IA, 194-IB, 194M, 194S                 | May, 25       |
| 30-06-2025 | Income Tax | Return for Securities transaction tax               | FY 24-25      |

|            |            |   |               |
|------------|------------|---|---------------|
| 30-06-2025 | Income Tax | Non-deduction of tax at source by a banking company | Jan - Mar, 25 |
| 30-06-2025 | Income Tax | Form No. 64C  | FY 24-25      |
| 30-06-2025 | Income Tax | Section 35AC(4)/(5)                                 | -             |
| 30-06-2025 | Income Tax | Form No. 64B  | FY 24-25      |
| 30-06-2025 | Income Tax | Equalisation Levy statement                         | FY 24-25      |
| 30-06-2025 | MCA        | DPT-3   | FY 24-25      |
| 30-06-2025 | DGFT       | Yearly IEC Update                                   | FY 25-26      |
| 07-07-2025 | Income Tax | TDS/TCS Payment                                     | Jun, 25       |
| 07-07-2025 | Income Tax | TDS Payment - AO permitted                          | Apr - Jun, 25 |
| 10-07-2025 | GST        | GSTR-7  | Jun, 25       |
| 10-07-2025 | GST        | GSTR-8  | Jun, 25       |
| 11-07-2025 | GST        | GSTR-1  | Jun, 25       |
| 13-07-2025 | GST        | GSTR-6  | Jun, 25       |
| 13-07-2025 | GST        | GSTR-1 for QRMP                                     | Apr - Jun, 25 |
| 13-07-2025 | GST        | GSTR-5  | Jun, 25       |
| 15-07-2025 | Income Tax | Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S | May, 25       |
| 15-07-2025 | Income Tax | Form 24G  | Jun, 25       |
| 15-07-2025 | Income Tax | Form no. 3BB  | Jun, 25       |
| 15-07-2025 | Income Tax | Form 15CC   | Apr - Jun, 25 |
| 15-07-2025 | Income Tax | TCS Return  | Apr - Jun, 25 |
| 15-07-2025 | Income Tax | Form 15G/15H  | Apr - Jun, 25 |
| 15-07-2025 | Income Tax | Form 3BC  | Jun, 25       |
| 15-07-2025 | Income Tax | Form 49BA   | Apr - Jun, 25 |
| 15-07-2025 | Income Tax | Form 15CD   | Apr - Jun, 25 |
| 15-07-2025 | PF & ESIC  | PF & ESIC   | Jun, 25       |
| 15-07-2025 | FEMA       | FLA Return  | FY 24-25      |
| 18-07-2025 | GST        | CMP-08  | Apr - Jun, 25 |
| 20-07-2025 | GST        | GSTR-5A   | Jun, 25       |
| 20-07-2025 | GST        | GSTR-3B   | Jun, 25       |
| 22-07-2025 | GST        | GSTR-3B QRMP-1                                      | Apr - Jun, 25 |
| 24-07-2025 | GST        | GSTR-3B QRMP-2                                      | Apr - Jun, 25 |
| 30-07-2025 | Income Tax | Issue of TCS Certificate                            | Apr - Jun, 25 |
| 30-07-2025 | Income Tax | TDS Pay- 194-IA, 194-IB, 194M, 194S                 | Jun, 25       |

|            |            |   |               |
|------------|------------|---|---------------|
| 31-07-2025 | Income Tax | TDS Return  | Apr - Jun, 25 |
| 31-07-2025 | Income Tax | Form 26QF   | Apr - Jun, 25 |
| 31-07-2025 | Income Tax | ITR Filing - Old Date   | FY 24-25      |
| 31-07-2025 | Income Tax | Non deduction of tax at source by a banking company -<br>Form 26QAA | Apr - Jun, 25 |
| 31-07-2025 | Income Tax | Form 10BBB  | Apr - Jun, 25 |
| 31-07-2025 | Income Tax | Form II SWF   | Apr - Jun, 25 |

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## Our Profile



I H Desai & Co. is a team of distinguished chartered accountants in India. The organization is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to clients. Our focus has been to build strong customer relationships through its personal touch and its consistency and quality of services. We, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax

strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related concerns.

Our dedicated team consists of 12 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At I. H. Desai & Co. , your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.





| Department                    | Heading                         | Service   |
|-------------------------------|---------------------------------|---|
| Audit                         | Auditing Services               | Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards. |
| GST                           | GST Compliance                  | From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.   |
| Income Tax                    | ITR Filing                      | Personal ITR Filing for individuals.  |
| Trust Registration & Taxation | Formation and Taxation of Trust | We offer services of Formation of Trusts, Societies, Section 8 Companies and offer services of Tax Return Filing, Advisory and Consultancy  |
| Income Tax                    | Tax Planning                    | Tax planning for businesses efficiently.  |
| Income Tax                    | Income Tax Consultancy          | We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.  |
| Personal Finance              | Financial Planning              | We provide personalized financial planning services aimed at achieving your long-term financial goals.  |
| Business Support Services     | Payroll Management              | Outsource your payroll to us and focus on your core business activities, while we handle the complexities.  |
| Accounting                    | Accounting                      | Monthly Outsourcing of your accounts  |

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



**Address: BRANCHES - BHUJ, GANDHIDHAM,  
MANDVI AND AHMEDABAD**

**Mobile: [9429403661](tel:9429403661)**

**Email: [ihdesai@yahoo.com](mailto:ihdesai@yahoo.com)**

**Website: [caihdesai.com](http://caihdesai.com)**

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