

MONTHLY

NEWSLETTER



For the Month of June 2026

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

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Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!



Date	Subject	Details	Act
05-06-2026	Tax Exemption Proposed for FPIs on Government Securities	Interest on specified Government Securities may become tax-exempt. Capital gains on transfer of such securities may also be exempt. Applicable to Foreign Institutional Investors (FPIs/FIIs). Effective from 1 April 2026, subject to prescribed conditions and reporting requirements.	Income Tax
15-05-2026	GSTAT Benches Officially Constituted Across India	The Goods & Services Tax Appellate Tribunal (GSTAT) has officially constituted benches across multiple states and cities in India. The order also classifies GST appeals into: * Category I * Category II * Category III Bench-wise allocation of Judicial and Technical Members has been notified for hearing GST disputes. This is a major step towards operationalizing GST appellate proceedings and improving dispute resolution efficiency.	GST
15-05-2026	GST Appeals System Gets Structured	GSTAT has issued an official order allocating benches, members, and jurisdictions for GST appeal hearings across India. The notification covers major benches including Mumbai, Delhi, Ahmedabad, Chennai, Hyderabad, Pune, and others. The order also specifies category-wise handling of GST disputes and hearing schedules for benches. The move is expected to strengthen and streamline GST appellate functioning nationwide.	GST
01-05-2026	GST Update - Tax Changes on Beverages (HSN Revised)	Notification No. 01/2026-IGST (Rate) dated 30 April 2026 amends HSN codes under Schedule I (5%). The affected codes (2202 series) broadly cover: 1. Non-alcoholic beverages 2. Fruit-based drinks and juices (not pure juice) 3. Aerated and flavoured drinks 4.	GST

		Ready-to-drink beverages Certain entries under Schedule III (40%) are also aligned for aerated/sweetened beverages, which may attract higher GST + Compensation Cess.	
23-04-2026	MCA Notifies Revised Fees for DIR-3 KYC Web Filing	The Ministry of Corporate Affairs (MCA) has issued Notification G.S.R. 300(E) dated 21 April 2026, amending the Companies (Registration Offices and Fees) Rules, 2014 with respect to DIR-3 KYC Web filings. Filing within the prescribed due date will continue to attract Nil fee. However, delayed filing or filing for reactivation of DIN will now attract a fee of Rs 5,000. Further, any subsequent filing for updating changes in director details will require a fee of Rs 500 per filing. The amendment promotes timely compliance and ensures accuracy of director information in MCA records.	MCA
22-04-2026	GST Update: IMS Offline Tool Now Available for Bulk Invoice Actions	GSTN has introduced an Excel-based IMS Offline Tool on the GST portal to simplify invoice management for taxpayers. The tool allows users to download invoice data, take actions like accept, reject, or mark pending, and upload responses in bulk through JSON files. It follows the same validations as the online IMS dashboard and helps improve efficiency in handling large volumes of invoices. Errors can be corrected through validation features before upload. This move enhances ease of compliance and reduces manual effort for taxpayers dealing with multiple invoices.	GST
22-04-2026	MCA Issues FAQs on Companies Compliance Facilitation Scheme, 2026	The MCA has issued FAQs clarifying the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026). The FAQs explain the scheme period, eligible companies, covered forms, fee concessions, immunity provisions, dormant status option, and strike-off benefit. They confirm that overdue annual filings can be made at sharply reduced additional fees, subject to conditions. The clarification also explains when immunity is available and what happens if companies do not avail the scheme. This FAQ release helps professionals understand the practical scope of CCFS-2026 better.	MCA
21-04-2026	GSTR-3B Due Date Extended for March 2026	The CBIC has extended the due date for filing GSTR-3B for March 2026 to 21st April 2026. 1. Applicable to all regular taxpayers filing under Section 39 2. Relief due to ongoing portal issues and compliance challenges 3. Notification effective from 20th April 2026 This extension provides additional time to ensure accurate filing and avoid late fees.	GST
19-04-2026	CBDT Issues Corrigendum to Income-tax Rules 2026	CBDT has issued a corrigendum (Notification No. 64/2026 dated 16 April 2026) correcting multiple drafting and reference errors in the Income-tax Rules, 2026. The changes include corrections in section/rule references, formatting, annexures, numbering, and terminology across various forms and provisions.	Income Tax

		Notably, several instances of PAN/Aadhaar have been replaced with PAN and structural inconsistencies have been rectified.	
16-04-2026	MCA Clarifies Process to Update Registered Email ID for Companies & LLPs	The MCA has outlined the procedure for updating registered email IDs in Master Data Services. Companies/LLPs without login must register on the MCA V3 portal as Business Users using a unique email ID. Existing users can update email via the Profile Update section. The change requires OTP authentication by two Directors/Designated Partners. Upon successful verification, the updated email ID will reflect automatically in MCA records.	MCA

I. H. Desai & Co.

Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.



Date	Subject	Details	Citation
22-05-2026	Demand for IGST Refund Reversal Quashed After Omission of Rule 96(10).- Techno Waxchem (P.) Ltd. v. Union of India	<p>Facts: The assessee, an exporter, imported inputs duty-free under the Advance Authorisation Scheme and claimed IGST refunds on zero-rated exports amounting to about Rs. 6.28 crore. The department alleged that such refunds violated Rule 96(10) of the CGST Rules and initiated recovery proceedings u/s 74. During the pendency of the proceedings, Rule 96(10) was omitted by Notification No. 20/2024 without any saving clause, and the assessee challenged the demand.</p> <p>Decision: The Court held that the entire proceedings were based solely on Rule 96(10), which had been omitted from the statute book. Section 6 of the General Clauses Act was not applicable to save proceedings arising from the omission of a rule. Accordingly, the Order-in-Original and all consequential refund recovery proceedings were quashed.</p>	WPA No. 13772 of 2025
21-05-2026	GST Registration Cancellation with Retrospective Effect Invalid Where SCN Did Not Propose Retrospective Cancellation- Sarla Enterprises v. Commissioner of SGST Delhi	<p>Facts: The petitioner received an SCN proposing cancellation of GST registration for non-filing of returns, with suspension effective from 05.11.2024. The SCN did not propose retrospective cancellation, but the final order cancelled the registration retrospectively from 01.04.2020. The petitioner challenged the order and undertook to file all pending returns, citing serious health issues as the reason for non-compliance.</p> <p>Decision: The HC held that retrospective cancellation could not be ordered when such a proposal was absent from the SCN. Since the cancellation order went beyond the scope of the SCN, it was liable to be quashed. The Court set aside the cancellation order and accepted the petitioners undertaking to file pending</p>	W.P.(C) No. 19268 of 2025

		and future GST returns.	
21-05-2026	ITC cannot be denied under Section 16(4) when taxpayer qualifies for relief under Section 16(5)- Chellakudam Varghese Devassykutty v. State Tax Officer	Facts: The petitioner claimed ITC for March 2020, which was denied u/s 16(4) for delayed filing of returns. The petitioner contended that Section 16(5), introduced later, permitted ITC where returns were furnished on or before 30.11.2021. The petitioner had filed the relevant return on 31.12.2020, within the extended timeline prescribed by Section 16(5). Decision: Section 16(5) has an overriding effect over Section 16(4) and extends the time limit for eligible ITC claims. Since the return was filed before 30.11.2021, the petitioner qualified for the benefit of Section 16(5). The ITC denial order was quashed, and the authority was directed to reconsider the claim and grant relief in accordance with Section 16(5).	WP(C) NO. 17328 OF 2026
18-05-2026	GST writ petition dismissed as disputed stock discrepancy issues must be decided through statutory appeal remedy- Manoj Kumar Debnath v. Commissioner of Commercial Taxes and Goods and Services Tax	Facts: GST authorities conducted search proceedings against the petitioner, a garment trader, and seized stock, alleging a discrepancy in the inventory. The petitioner challenged the search authorization and confiscation order, alleging an invalid digital signature and improper stock determination. The Revenue defended the action, stating that the petitioner had not maintained a stock register or filed relevant GST returns. Decision: The HC held that the disputes raised were factual in nature and required examination by statutory authorities. Since an effective appellate remedy under the GST Act was available, the Court declined to entertain the writ petition under Article 226. The petitioner was granted liberty to file a statutory appeal and raise all objections before the appellate authority.	WP(C) No. 16093 of 2025
04-05-2026	Section 263 revision invalid where AO had examined utilization of accumulated funds u/s 11(2) and taken a possible view- Commissioner of Income-tax (Exemptions) v. Impact Foundation (India)	Facts: The assessee charitable institution claimed exemption u/s 11 and showed utilization of Rs. 6 crores from accumulated funds u/s 11(2). The AO examined Form 10, board resolutions, and utilization details before completing the assessment at nil income. The Commissioner revised the assessment u/s 263, alleging inadequate enquiry, which was later quashed by the Tribunal and upheld by the HC. Decision: The HC held that the AO had made adequate enquiries and adopted a possible lawful view. Section 263 could not be invoked merely because the Commissioner wanted deeper verification or held another opinion. The Court dismissed the Revenues appeal and upheld the Tribunals order quashing the revision proceedings.	IT APPEAL NO. 126 OF 2024
29-04-2026	Reassessment notices for AY 2015-16 issued after 1-4-2021 quashed as time-barred under TOLA.- Dimpal	Facts: The IT Department initiated reassessment proceedings against the assessee for AY 2015-16 by issuing notices u/s 148 and later u/s 148A(b) after the amended reassessment provisions came into force from 1-4-2021. Pursuant to the notices, the department passed a reassessment order u/s 147, read with	R/SPECIAL CIVIL APPLICATION NO. 6101 of 2026

	Hemang Desai v. Income-tax Officer	Sections 250 and 144B, on 25-3-2026. The assessee challenged the notices and reassessment proceedings before the Gujarat HC on the ground that the notices issued after 1-4-2021 were barred by limitation under the amended law and TOLA. Decision: The HC held that for AY 2015-16, notices issued on or after 1-4-2021 u/s 148 and 148A were time-barred under the amended reassessment regime read with TOLA. The Court observed that the issue was squarely covered by the SC decision in Union of India v. Rajeev Bansal. Accordingly, the Court quashed all reassessment notices and consequential proceedings, including the reassessment order, and allowed the writ petition in favour of the assessee.	
29-04-2026	Retrospective GST registration cancellation quashed for absence of specific SCN and recorded reasons.- Shri Ram and Sons v. Commissioner, Central Goods and Services Tax, Ludhiana	Facts: The GST department issued an SCN alleging that another firm was functioning at the assessee's declared place of business and proposed cancellation of GST registration. Although the notice did not propose retrospective cancellation, the proper officer cancelled the registration retrospectively from 20.05.2019. The assessee's revocation application and statutory appeal were rejected, following which a writ petition was filed before the HC of Punjab & Haryana. Decision: The Court held that retrospective cancellation without prior notice and recorded reasons violated statutory requirements and principles of natural justice. Relying on Bansal Casting v. Union of India, the Court observed that retrospective cancellation requires specific reasons, supporting material, and clear notice to the assessee. The Court set aside the SCN and all consequential orders, while granting liberty to the department to initiate fresh proceedings in accordance with law.	CWP No.13032 of 2026
28-04-2026	Wife cannot seek husband's income-tax returns under RTI for maintenance dispute- Kapil Agarwal v. CPIO Income-tax Officer, Moradabad	Facts: The wife sought disclosure of her husband's income-tax details through an RTI application during the pendency of maintenance proceedings. The Central Information Commission (CIC) directed the Income-tax Department to disclose the husband's net taxable income from FY 2007-08 onwards. The husband challenged the CIC order before the HC of Delhi, contending that income-tax returns are personal information protected u/s 8(1)(j) of the RTI Act. Decision: The Court held that income-tax returns and taxable income details are personal information and are exempt from disclosure u/s 8(1)(j) of the RTI Act. It ruled that a private maintenance dispute does not constitute a larger public interest so as to justify disclosure of such confidential information. The CIC's directions were set aside, and the Court observed that the wife could seek financial disclosure through affidavits of assets and liabilities as mandated in Rajnesh v. Neha.	W.P. (C) No. 8481 of 2021 CM APPL. No. 26235 of 2021
24-04-2026	Section 153C	Facts: A search u/s 132 was conducted in the case of	WRIT APPEAL

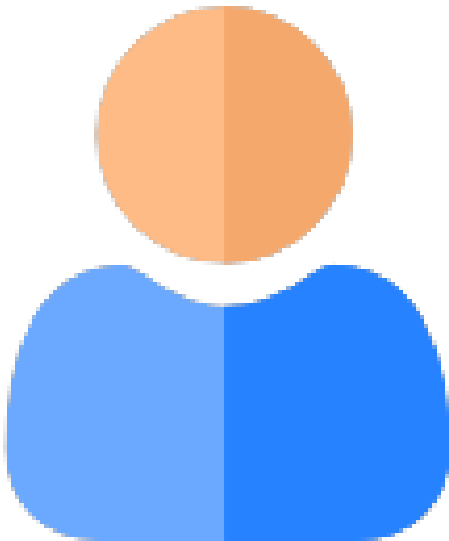
	<p>proceedings valid against occupant of searched premises where warrant was issued in another person's name- Deputy Commissioner of Income-tax Central Circle-1(4) v. C.R. Ram Mohan Raju</p>	<p>K. Narayan Raju, and the respondents residence was searched because the searched persons documents were suspected to be kept there. The AO found that certain seized materials belonged to the respondent and issued notices u/s 153C for various AYs. The respondent challenged the notices, claiming that he should have been assessed u/s 153A since his premises were searched. Decision: The Court held that the searched person is determined by the person named in the warrant and satisfaction note, not by ownership of the premises searched. Proceedings u/s 153C against the respondent as an other person were held valid and lawful. The Court also ruled that a consolidated satisfaction note is valid when the same AO handles both the searched person and the other person cases.</p>	<p>No. 382 OF 2026 (T-IT)</p>
24-04-2026	<p>Successive provisional attachment of bank accounts without fresh material after expiry of earlier attachment held invalid by Delhi HC- Gujral Sons v. Union of India</p>	<p>Facts: The GST department provisionally attached the assessee's bank accounts on 13.12.2024 u/s 83 of the CGST Act, and the attachment automatically expired after one year. After completion of assessment proceedings and passing of the Order-in-Original dated 28.12.2025, the department again issued fresh provisional attachment orders on 03.02.2026 on the same factual basis. The assessee challenged the second attachment before the Delhi HC on the ground that there was no fresh material or change in circumstances justifying the re-exercise of powers u/s 83. Decision: The Delhi HC held that the earlier provisional attachment had already lapsed by statutory operation u/s 83(2), and repeated attachment on identical facts was impermissible. The Court observed that there was no new material or changed circumstance to justify the issuance of a fresh provisional attachment order after completion of assessment proceedings. Relying on Kesari Nandan Mobile v. Asstt. CST, the Court quashed the impugned attachment orders and directed the defreezing of the assessee's bank accounts.</p>	<p>W.P. (C) No. 4374 of 2026</p>



Due Date	Department	Subject	Period
07-06-2026	Income Tax	TDS/TCS Payment	May, 26
07-06-2026	Income Tax	Form No. 102	May, 26
10-06-2026	GST	GSTR-7	May, 26
10-06-2026	GST	GSTR-8	May, 26
11-06-2026	GST	GSTR-1	May, 26
13-06-2026	GST	GSTR-6	May, 26
13-06-2026	GST	GSTR-5	May, 26
13-06-2026	GST	IFF	May, 26
14-06-2026	Income Tax	Issue of TDS Certificate- under section 395(4) of the Income-tax Act 2025	Apr, 26
15-06-2026	Income Tax	Form No. 64D	FY 25-26
15-06-2026	Income Tax	Form No. 64C	FY 25-26
15-06-2026	Income Tax	Form No. 110	May, 26
15-06-2026	Income Tax	TDS/TCS by Government without challan - Form No. 104	May, 26
15-06-2026	Income Tax	TDS Certificate - Other Than Salary	Jan - Mar, 26
15-06-2026	Income Tax	Form No. 110	May, 26
15-06-2026	Income Tax	TDS Certificate - Salaried	FY 25-26
15-06-2026	Income Tax	Advance Tax - Q1	Tax Year 26-27
15-06-2026	PF & ESIC	PF & ESIC	May, 26
20-06-2026	GST	GSTR-5A	May, 26
20-06-2026	GST	GSTR-3B	May, 26
25-06-2026	GST	PMT-06	May, 26

29-06-2026	Income Tax	Form No. 114	FY 25-26
29-06-2026	Income Tax	Form No. 3CEK	FY 25-26
30-06-2026	Income Tax	Form No. 64B	FY 25-26
30-06-2026	Income Tax	Form No. 64C	FY 25-26
30-06-2026	Income Tax	TDS Return for non-deduction of TDS by banking Co.	Jan- Mar, 26
30-06-2026	Income Tax	Form No. 105	FY 25-26
30-06-2026	Income Tax	Form No. 64D	FY 25-26
30-06-2026	Income Tax	TDS Pay- under section 393(1)	May, 26
30-06-2026	Income Tax	Section 35D	-
30-06-2026	MCA	DPT-3	FY 2025-26
30-06-2026	DGFT	Yearly IEC Update	FY 26-27
30-06-2026	GST	GSTR-4	FY 25-26
07-07-2026	Income Tax	TDS/TCS Payment	Jun, 26
10-07-2026	GST	GSTR-7	Jun, 26
10-07-2026	GST	GSTR-8	Jun, 26
11-07-2026	GST	GSTR-1	Jun, 26
13-07-2026	GST	GSTR-5	Jun, 26
13-07-2026	GST	GSTR-6	Jun, 26
13-07-2026	GST	GSTR-1 QRMP	Apr - Jun, 26
15-07-2026	Income Tax	TCS Return	Apr - Jun, 26
15-07-2026	PF & ESIC	PF & ESIC Payment	Jun, 26
15-07-2026	FEMA	FLA Return	FY 25-26
18-07-2026	GST	CMP-08	Apr - Jun, 26
20-07-2026	GST	GSTR-5A	Jun, 26
20-07-2026	GST	GSTR-3B	Jun, 26
22-07-2026	GST	GSTR-3B QRMP1	Apr - Jun, 26
24-07-2026	GST	GSTR-3B QRMP2	Apr - Jun, 26
30-07-2026	Income Tax	Issue of TCS Certificate	Apr - Jun, 26
31-07-2026	Income Tax	TDS Return	Apr - Jun, 26
31-07-2026	Income Tax	ITR Filing	FY 25-26
31-07-2026	Income Tax	Self Assessment Tax	FY 25-26

Our Profile



I H Desai & Co. is a team of distinguished chartered accountants in India. The organization is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to clients. Our focus has been to build strong customer relationships through its personal touch and its consistency and quality of services. We, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax

strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related concerns.

Our dedicated team consists of 12 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At I. H. Desai & Co. , your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.



Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Trust Registration & Taxation	Formation and Taxation of Trust	We offer services of Formation of Trusts, Societies, Section 8 Companies and offer services of Tax Return Filing, Advisory and Consultancy
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



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